

UNOFFICIAL COPY 94000469
SUBORDINATION AGREEMENT

Loan #011380110505

WHEREAS, MARY JANE RODRIGUEZ AND JOSE RODRIGUEZ, MARRIED TO EACH OTHER, by mortgage dated DECEMBER 3, 1993 and recorded in the Recorder's Office of COOK County, Illinois, on the _____ day of _____, 1993 as Document No. _____, did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation of the United States of America, certain premises in COOK County, Illinois, described as:

LOT 123 AND THE SOUTHEASTERLY 5 FEET OF LOT 124 IN EDGEBROOK PARK FIRST ADDITION, A SUBDIVISION OF PART OF LOT 4 IN ASSESSOR'S DIVISION OF LOT 2 IN CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 13-04-415-078 AND 13-04-415-080

Address of Premises: 5835 NORTH LANSING AVENUE, CHICAGO, ILLINOIS 60646-5646

to secure a Note in the amount of \$110,000.00 with interest payable as therein provided; and

WHEREAS, the undersigned also has some right, interest and claim in and to said premises by reason of:

Mortgage dated DECEMBER 3, 1993 and recorded _____ as Document No. _____ in COOK County, Illinois, made by MARY JANE RODRIGUEZ AND JOSE RODRIGUEZ, MARRIED TO EACH OTHER, and given to DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION to secure an indebtedness of \$50,000.00.

but is willing to subject and subordinate the right, interest, and claim of Mortgage Document No. _____ to the lien of the first above-mentioned mortgage;

NOW, THEREFORE, the undersigned, as Mortgagee of the second above-mentioned mortgage, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, as Mortgagee of the first above-mentioned mortgage, that the right, interest and claim of the undersigned as Mortgagee under Mortgage Document No. _____ (being the second above-mentioned mortgage) is and shall be and remain at all times subject and subordinate to the lien of the first above mentioned mortgage to said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION and for all the advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

IN WITNESS WHEREOF, said Mortgagee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Vice President, and attested by its Assistant Vice President, this 3rd day of DECEMBER, 1993.

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION

By: GINGER D. TRACZ, Vice President

Attest: CARIE M. FIORITO, Assistant Vice President

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

94000469

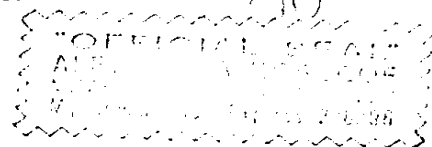
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that GINGER D. TRACZ, personally known to me to be the Vice President of the corporation, and CARIE M. FIORITO, personally known to me to be the Assistant Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument as Vice President and Assistant Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 3rd day of December, 1993.

Commission expires February 6, 1996

Alexandra Kosogof
Notary Public

This instrument was prepared by and mail to:
Dearfield Federal Savings and Loan Association
5813 North Milwaukee Avenue
Chicago, Illinois 60646
ATTN: Alexandra Kosogof



2350

94000469

94000469

Handwritten notes on the left margin, including "2350" and "7/17/93".

UNOFFICIAL COPY

DEPT-01 RECORDING

TRAM 409 01/03/94 09:55:00

94000469

COOK COUNTY RECORDER

94000469

Property of Cook County Clerk's Office