

# UNOFFICIAL COPY

94000723

## EXTENSION AND MODIFICATION AGREEMENT

This AGREEMENT, made this 10th day of November, 1993 by and between BEVERLY BANK (hereinafter referred to as "BANK") and Patricia A. Olsen (hereinafter referred to as "OWNER")

DEPT-01 RECORDING \$25.50  
TRAN 9000 01/03/94 09:14:00  
WITNESSETH : \* - 94 - 000723  
COOK COUNTY RECORDER

WHEREAS OWNER is now indebted to BANK in the principal sum of THIRTY SEVEN THOUSAND, TWO HUNDRED SEVENTY FOUR AND 08/100 DOLLARS (\$37,274.08) which is secured by a Trust Deed dated August 10, 1988 in the original amount of THIRTY SEVEN THOUSAND, FIVE HUNDRED AND NO/100 DOLLARS (\$37,500.00) and which was recorded on August 12, 1988 as Document No. 88-366489 with the Recorder of Deeds of Cook County, Illinois on the premises legally described as follows:

LOT 121 AND 122 IN JOHN BAIN'S RESUBDIVISION OF PART OF FOREST RIDGE, BEING A SUBDIVISION OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 14 LYING EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN 25-07-113-014  
Commonly known as: 9657 South Hamilton, Chicago, IL 60643

WHEREAS, Bank is the owner and holder of the Note secured by said trust deed and the OWNER, who is the owner of the above property, has requested that the BANK extend the maturity date and/or modify the interest rate or repayment terms, and,

WHEREAS, the BANK is willing to do so on the terms and conditions set forth herein.

NOW THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. That the unpaid balance of said note is THIRTY SEVEN THOUSAND, TWO HUNDRED SEVENTY FOUR AND 08/100 DOLLARS (\$37,274.08) which is due and payable on November 10, 1993.
2. That the maturity date is hereby extended to February 10, 1994, at which time the unpaid balance of principal and interest, if not due sooner, shall be payable in full.
3. OWNER shall pay to the BANK a late charge of five percent (5%) of any monthly installment not received by the BANK within fifteen (15) days after the installment is due.



2550

RE TITLE SERVICES #

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05/10/2018

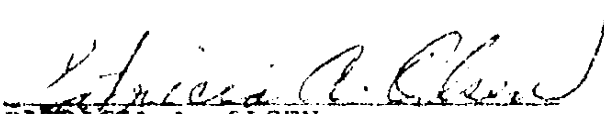
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4. OWNER further agrees that all of the stipulations, provisions, conditions and covenants of the above described note and trust deed shall remain in full force and effect, except as herein extended and/or modified, and nothing herein shall be construed to impair the security or lien of the BANK in and to the subject premises nor to affect nor impair any rights or powers which BANK may have under said note and trust deed in any other instrument or document delivered to the BANK by the owners.

In Witness Whereof, the OWNER has set her hand and seal this day and year first written above.

  
PATRICIA A. OLSEN

CONCUR:  
BEVERLY BANK

By:   
Carol W. Sullivan  
Assistant Vice President

By:   
William C. Brannin  
Vice President

This instrument was prepared by and return to:

BEVERLY BANK  
1357 W. 103rd Street  
Chicago, IL 60643

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