

UNOFFICIAL COPY 94002338

WHEREAS, Terrence S. Friedman (hereinafter "Mortgagors") by Mortgage dated September 23, 1992 and recorded in the Recorder's Office of Cook County, Illinois on September 29, 1992, as document no. 92724329 did convey unto CFF, Inc. (D/B/A/ Commercial Factors of Chicago) certain premises in Cook County, Illinois described as follows:

Legal Description: Lot 7 in Block 1 in Northbrook Park, a Subdivision of the N 1/2 of Lots 1 and 2 and the NE 1/4 of Lot 3 in School Trustees' Subdivision of Section 16, Township 42 North, Range 12, East of the Third Principal Meridian, according to the plat recorded 4/25/46, as Document 13777492, in Cook County, Illinois.

23 BMR

Commonly Known As: 2096 Woodland Rd., Northbrook, IL 60062
Property Index Number: 04-16-215-006
to secure a note for Three Hundred Fifty Thousand dollars (\$ 350,000.00) with interest, payable as therein provided; and

WHEREAS, said Mortgagors by Mortgage dated July 27, 1993, and recorded in said recorder's office on August 3, 1993, as document no. 93604981, did convey unto NBD Bank the said premises to secure a note for Twenty five thousand dollars (\$ 25,000.00), with interest, payable as therein provided, and

WHEREAS, the note secured by the mortgage first described above is held by CFF Inc. as sole owner and not as agent for collection, pledgee or in trust for any person firm or corporation; and

WHEREAS, CFF Inc. wishes to subordinate the lien of the mortgage first described to the lien of NBD Bank recorded as document no. secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar (\$1.00) in hand paid, the lien of the note owned by CFF Inc. and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of NBD Bank to said Mortgagors as aforesaid for all advances made or to be made on the note secured by the Mortgage to CFF Inc. and for all other purposes specified therein.

CFF Inc.

By: [Signature] Ty Edon, President

SUBSCRIBED AND SWORN TO ME THIS 23rd day of July, 1993. NOTARY PUBLIC Marion L. Tersina. My Commission Expires 10/23, 1994.

OFFICIAL SEAL MARION L. TERSINA NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 10/23/94

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Prepared by + Mail to: NBD Northfield Bank 400 Central Avenue Northfield, IL 60093

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COOK COUNTY CLERK'S OFFICE  
FILED FOR RECORD

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Property of Cook County Clerk's Office

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