

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

94003486

Loan #712387110968

WHEREAS, Leslie J. Walsh, divorced and not since remarried, by mortgage dated December 27, 1993 and recorded in the Recorder's Office of Cook County, Illinois, on the 3 day of January, 1994 as Document No. 94003485 did convey unto DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, a Corporation of the United States of America, certain premises in Cook County, Illinois, described as:

UNIT NUMBER 1201-1 AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE, (HEREINAFTER REFERRED TO AS PARCEL): LOTS 11 AND 12, IN STOCKHAM'S RESUBDIVISION OF BLOCK 2, IN BLISS' ADDITION TO EVANSTON, IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A", TO THE DECLARATION OF CONDOMINIUM, MADE BY THE MICHIGAN PARK CONDOMINIUM ASSOCIATION, DATED OCTOBER 28, 1976, AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 23705298; TOGETHER WITH AND UNDIVIDED 3.590 PERCENT INTEREST IN SAID PARCEL, (EXCEPTING FROM SAID PARCEL, ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF, AS DEFINED AND SET FORTH IN THE SAID DECLARATION AND SURVEY), SITUATED IN THE CITY OF EVANSTON, IN COOK COUNTY, ILLINOIS.

P.I.N.: 11-19-205 012-1007

Address of Premises: 1201 Michigan Avenue, Unit 1, Evanston, IL 60202

to secure a Note in the amount of \$51,000.00 with interest payable as therein provided: and

WHEREAS, the undersigned also has some right, interest and claim in and to said premises by reason of:

Mortgage dated December 27, 1993 and recorded 1-3-94 as Document No. 94003485 in Cook County, Illinois, made by Leslie J. Walsh, divorced and not since remarried, and given to DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION to secure an indebtedness of \$10,000.00.

but is willing to subject and subordinate the right, interest, and claim of Mortgage Document No. 94003485 to the lien of the first above-mentioned mortgage;

NOW, THEREFORE, the undersigned, as Mortgagee of the second above-mentioned mortgage, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION, as Mortgagee of the first above-mentioned mortgage, that the right, interest and claim of the undersigned as Mortgagee under Mortgage Document No. 94003485 (being the second above-mentioned mortgage) is and shall be and remain at all times subject and subordinate to the lien of the first above mentioned mortgage to said DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION and for all the advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Law of the State of Illinois.

IN WITNESS WHEREOF, said Mortgagee has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its President, and attested by its Vice President, this 27th day of December, 1993.

DEERFIELD FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Mark J. Babicz
MARK J. BABICZ, President

Attest: Ginger D. Tracz
GINGER D. TRACZ, Vice President

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COOK COUNTY RECORDER'S OFFICE
FILED

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2011-11-11

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that MARK J. BABICZ, personally known to me to be the President of the corporation, and GINGER D. TRACZ, personally known to me to be the Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Vice President, they signed and delivered the said instrument as President and Vice President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

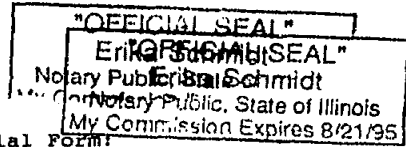
GIVEN under my hand and official seal, this 27th day of December, 1993.
Commission expires August 21, 1995

Erika Schmidt
Notary Public

This instrument was prepared by and mail to:

Deerfield Federal Savings and Loan Association
745 Deerfield Road
Deerfield, Illinois 60015

ATTN: ERIKA SCHMIDT



(Special Form
D.F.S.L.A. to D.F.S.L.A.)

Property of Cook County Clerk's Office

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