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RECORDATION REQUESTED BY:

Colonial Bank
5850 West Belmont Avenue
Chicago, IL 60634-5299

94003320

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WHEN RECORDED MAIL TO:

Colonial Bank
5850 West Belmont Avenue
Chicago, IL 60634-5299

DEPT-01 RECORDING \$23.50
TRAN 4094 01/03/94 14:31.00
#0100 # *--54--003320
COOK COUNTY RECORDER



SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 1993, BETWEEN David O'Connor and Sharon O'Connor, his wife, (referred to below as "Grantor"), whose address is 13024 Escanaba, Chicago, IL 60633; and Colonial Bank (referred to below as "Lender"), whose address is 5850 West Belmont Avenue, Chicago, IL 60634-5299.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 14, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded January 15, 1992 as Document #92031853

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 30 IN BLOCK 5 IN TOP CITY SUBDIVISION NO. 1, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EASTERLY OF KENSINGTON AND EASTERN RAILROAD AND EAST OF THE 100 FOOT RIGHT OF WAY OF THE CHICAGO AND WESTERN INDIANA RAILROAD EXCEPT STREETS HERETOFORE DEDICATED, ACCORDING TO THE PLAT RECORDED FEBRUARY 1, 1923 AS DOCUMENT 7795460 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 13024 Escanaba, Chicago, IL 60633. The Real Property tax identification number is 26-31-104-024.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Change Maturity Date to November 1, 1996, Decrease Interest Rate to 7% p.a. effective November 1, 1993, and Lower Monthly Payments, principal and interest, to \$401.19 payable on the first day of December 1993 and on the first day of each and every month thereafter until maturity date.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification if any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

David O'Connor
David O'Connor

Sharon O'Connor
Sharon O'Connor

LENDER:

Colonial Bank
By: Bernard P. Bernardini, Jr.
Authorized Officer

94003320

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
COUNTY OF COOK) 58

On this day before me, the undersigned Notary Public, personally appeared David O'Connor and Sharon O'Connor, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of December, 1993.

By: [Signature]
Notary Public in and for the State of

Residing at
My commission expires



2350
1/30

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

COUNTY OF COOK) ss

On this 9th day of December, 1993, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]
Notary Public in and for the State of _____

Residing at _____
My commission expires _____



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