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94003324



Prepared by:
Steven J. Colompos
17130 S. Torrence Ave.
Lansing, IL 60438
RETURN TO: Box 342

94003324
Tinley Park Bank
116255 So. Harlem Ave.
Tinley Park, IL 60477

EXTENSION AGREEMENT

THIS AGREEMENT made this 12th day of October, 1993, between TINLEY PARK BANK, an Illinois banking corporation, hereinafter called First Party, and WILLIAM J. McENERY, the present owner of the subject property and/or obligor under the Note, hereinafter called Second Party, WITNESSETH:

THAT, WHEREAS, First Party is the owner of that certain Note in the amount of FIVE HUNDRED THOUSAND AND NO/100 (\$500,000.00) DOLLARS, secured by a Mortgage dated April 12, 1990 and recorded in the Cook County Recorder's Office on October 16, 1990 as Document No. 90-505419, encumbering the real estate described as follows:

See attached Exhibit "A"

AND, WHEREAS, the parties hereto have previously modified the terms of said Note and Mortgage by modifying the rate of interest charged thereunder and by extending the maturity date to October 12, 1993.

AND, WHEREAS, the parties hereto wish to further modify the terms of said Note and Mortgage by extending the maturity date to October 12, 1994.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants contained herein, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The current outstanding balance under the loan is \$475,000.00.
2. This Agreement is contingent upon Second Party paying a fee in the amount of \$2,375.00.
3. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from October 12, 1993, to October 12, 1994.
4. In all other respects, the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.
5. Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt free and clear of all defenses, both in law and equity.

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IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and Second Party have hereunto set their hands and seals, all on the day and year first aforesaid.

FIRST PARTY:

SECOND PARTY:

TINLEY PARK BANK

BY

Diane R. Nagel

WILLIAM J. MCENERY

ATTEST

William Ber

STATE OF ILLINOIS]

SS

COUNTY OF COOK]

DEPT-61 RECORDING

\$27.50

T#8888 TRN 4098 01/03/94 14:33:00

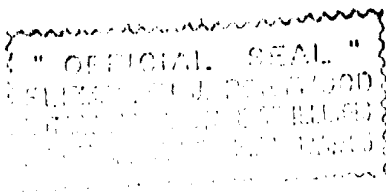
#0104 # 94-003324

COOK COUNTY RECORDER

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named Diane R. Nagel and William Ber

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of October, 1993. 94003324



Elizabeth J. Pitwood
Notary Public

STATE OF ILLINOIS]

SS

COUNTY OF COOK]

I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named

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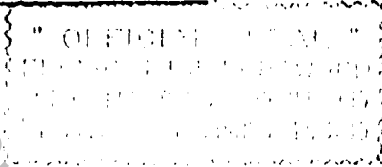
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WILLIAM J. McENERY, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the purposes therein set forth.

GIVEN under my hand and notarial seal this 12th day of October, 1993.



Elizabeth J. Rosemond
Notary Public

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EXHIBIT "A"

That part of the Fractional Section 7, Township 35 North, Range 13 East of the Third Principal Meridian described as follows:

Commencing at the intersection of the Indian Boundary Line and the West line of the Northwest 1/4 of said Fractional Section 7; thence North 1 degree 04 minutes 27 seconds West along said West line 269.46 feet; thence Southeasterly along a curve whose radius is 1990.08 feet and whose center point lies eastward, an arc distance of 308.51 feet; said curve being the Westerly right-of-way line of Harlem Avenue (IL. Rt. 43) as per Document #21145197; thence Southeasterly along a curve being the said Westerly right-of-way line whose radius is 1845.80 feet and whose center point lies Westerly, an arc distance of 396.12 feet; thence South 44 degrees 46 minutes 37 seconds West, 501.17 feet to the point of beginning in Cook County, Illinois and containing 5.3783 acres.

PIN: 31-07-100-003

Common Address: 191st Street and Harlem Avenue
Tinley Park, Illinois 60477

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