

UNOFFICIAL COPY

TRUST DEED

94007860

9400785

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made December 11, 1993, between William D. Johnson and Ramona M. Johnson, his wife (J)

herein referred to as "Mortgagors," and MARQUETTE NATIONAL BANK.

a national Banking Association doing business in Chicago Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of FIFTY THOUSAND DOLLARS 00/100***** Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date thereof on the balance of principal remaining from time to time unpaid at the rate of Prime + 2 per cent per annum in instalments as follows:

Interest only payable monthly

Dollars on the 11 day of each month \$8000.00

Thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 11 day of December 19 94. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of the maximum lawful rate, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of MARQUETTE NATIONAL BANK in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein: situate, lying and

being in the COUNTY OF Cook AND STATE OF ILLINOIS.

Lot 84 in Orland on the Green, Unit Number 3, being a Subdivision in the E 1/2 of the W 1/2 of the NE 1/4 of Section 3, and the W 1/2 of the E 1/2 of the NE 1/4 of Section 3, all in Township 36 North, Range 12, East of the Third Principal Meridian in Cook County, Illinois.

DEPT-01 RECORDING \$22.50
T#8808 TRM 4229 01/04/94 15:17
#0503 * 94-007860
COOK COUNTY RECORDER

P.I.N. # 27-03-201-020

This instrument prepared by Steve Davin, Marquette National Bank, 6316 South Western, Chicago, Illinois 60636

which, with the property hereinafter described, is referred to herein as the premises.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rent, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, doors, window shades, storm doors and window floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Witness the hand and seal of Mortgagors the day and year first above written:

William D. Johnson [SEAL]
Ramona M. Johnson [SEAL]

STATE OF ILLINOIS, I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT William D. Johnson and Ramona M. Johnson, His Wife (J) County of Cook

who are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

OFFICIAL SEAL EILEEN M. SHEDOR Notary Public, State of Illinois My Commission Expires 11/26/94 GIVEN under my hand and Notarial Seal this 11th day of December A D. 19 93 Eileen M. Shedor Notary Public

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