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WHEN RECORDED MAIL TO:  
EXPRESS AMERICA MORTGAGE CORPORATION  
9080 East Via Linda Street  
Scottsdale, Arizona 85258-6418

DEPT-01 RECORDING \$23.00  
T#0000 TRAN 5934 01/05/94 08:31:00  
#3809 # \*-94-011076  
COOK COUNTY RECORDER

Ln. No. 7041639

SPACE ABOVE THIS LINE FOR RECORDEE'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Preferred Capital Mortgage, Inc. DBA America's Best Mortgage, Co. (corporation/partnership/sole proprietorship) with its principal offices at 17400 Oak Park Ave. - 60477 ("Principal"), does hereby make, constitute and appoint EXPRESS AMERICA MORTGAGE CORPORATION, an Arizona corporation with offices at 9080 E. Via Linda Street, Scottsdale, AZ 85258 ("EXPRESS AMERICA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to EXPRESS AMERICA (i) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal relating to the property at 9031 Grady Trail Hickory Hills, Ill 60430 that is now or is hereafter in the possession of EXPRESS AMERICA as contemplated by the Loan Brokerage Agreement dated 2-26, 1993 and the supplement to Loan Brokerage Agreement dated 2-26, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and EXPRESS AMERICA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to EXPRESS AMERICA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal could or could do and perform by itself. EXPRESS AMERICA agrees that it shall exercise the power granted it hereunder only through an officer of EXPRESS AMERICA.

Principal and EXPRESS AMERICA hereby acknowledge and agree that EXPRESS AMERICA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being designated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and EXPRESS AMERICA do hereby agree that EXPRESS AMERICA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon EXPRESS AMERICA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which EXPRESS AMERICA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon EXPRESS AMERICA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and EXPRESS AMERICA shall have thereafter exercised such power, Principal hereby declares any such acts performed by EXPRESS AMERICA pursuant to the power hereby and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on December 22, 1993 at Joliet, Ill 60477

PRINCIPAL Preferred Capital Mortgage, Inc. DBA America's Best Mortgage, Co.

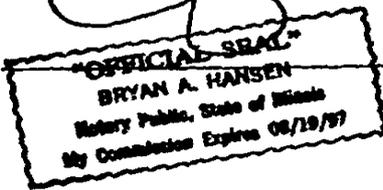
By: Lawrence W. Sisk  
Its: President

State of Illinois ss:  
County of Cook

Certifications

The foregoing instrument was acknowledged before me this 22 day of December, 1993 by Lawrence W. Sisk of Preferred Capital Mortgage, an Illinois corporation, on behalf of the corporation. DBA America's Best Mortgage, Co.

My commission expires:



Box 64 23 2

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# UNOFFICIAL COPY

07/11/1999

LOT 183 IN REALCO'S HICKORY HILLS, BEING A SUBDIVISION OF THAT PART OF THE SOUTH 1754.59 FEET OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH LIES 40 FEET EASTERLY OF AND PARALLEL WITH THE CENTER LINE OF KEAN AVENUE (EXCEPTING THEREFROM THE SOUTH 50 FEET THEREOF), IN COOK COUNTY, ILLINOIS.  
PERMANENT INDEX NUMBER : 18-34-409-008

Property of Cook County Clerk's Office

94011076

IN COOK COUNTY, ILLINOIS  
PAID FOR BY THE  
BANK OF AMERICA  
OFFICIAL STATE

