

94011321

LaSalle Talman Bank FSB
O'Hare Office

LASALLE BANKS

8303 West Higgins Road
Chicago, Illinois 60631-2941
(312) 693-3700

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of November, 1993 by Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

. DEPT-01 RECORDING \$23.50
. T#0011 TRAN 9142 01/05/94 11:05:00
. #2648 # *-94-011321
. COOK COUNTY RECORDER .

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated October 8, 1991 and recorded October 11, 1991 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 91533565 made by Anthony Scardino and Rose Marie Scardino, His Wife ("Borrowers"), to secure and indebtedness of 15,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9805 S. Keeler #A, Oak Lawn Illinois and more specifically described

as follows:

UNITS 26 AND 26-G TOGETHER WITH THEIR RESPECTIVE UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN PARKSHIRE ESTATES CONDOMINIUM NO. 2 AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 20196579, IN THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin # 24-10-225-015-1002; and

WHEREAS, Lasalle Talman Bank ("Mortgagee") has refused to make a loan to the Borrowers of \$ 53,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Dec 17, 1993 & Recorded as Doc# reflecting and securing the loan made by Mortgagee to Borrower, in the amount of FIFTY THREE THOUSAND AND 00/100 Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

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INTERCOUNTY TITLE

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