02-1060064-1

JNOFFICIA

LaSaile Talman Bank rsi

O'Hare Office

8303 West Higgins Road Chicago, Illinois 60631-2941 (312) 693-3700

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, 30th day of November, 1993 State of Illinois this by Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United states of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank"). DEPT-01 RECORDING

\$23.50 T#0011 TRAN 9142 01/05/94 11:05:00

Witnesseth

\$2648 \$ *-94-011321 COOK COUNTY RECORDER .

WHEREAS, the Bank is the owner of a mortgage dated October 8, 1991 and recorded October 11, 1991 among the land records in the Office of the Recorder of Deeds of County. Illinois as document number Anthony Scardino and Rose marie Scardino, His Wife ("Borrowers"), to secure and indebtedness of 15,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of 9805 S. Keeler #A, Oak Lawn real estate commonly known as Illinos and more specifically described as follows:

UNITS 26 AND 26-G TOGETHER WITH THEIR RESPECTIVE UNDIVIDED PERCENTAGE INTEREST IN THE COMMON FLEMENTS IN PARKSHIRE ESTATES CONDOMINIUM NO. 2 AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 20196579, IN THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin # 24-10-225-015-1002; and

Lasalle Talman Bank ("Mortgagee") WHEREAS, has refused to make a loan to the Borrowers of \$ \$ 53,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Dec 17, 1993 & Recorded reflecting and securing the loan made by Mortgagee to Borrower, in thof FIFTY THREE THOUSAND AND 00/100 -in the amount Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

1250



INTERCOUNTY TITLE

1280134

LaSalle Talman Bank rUNOFFICIAL

O'Hare Office

8303 West Higgins Road Chicago, illinois 60631-2941 (312) 693-3700

> That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

John J. Grudzien Vice President

STATE OF ILLINOIS)

) SS

COUNTY OF COOK

THE UNDERSIGNED , a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, John J. Grudzien, Vice President of Lasalle Talman Bank FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and volunta act, and as the free and voluntary act of the "Bank", for (the uses and purposes therein set forth.

Given under my hand and official seal, this

20TH day of

NOVEMBER

己993.

Public

LINDA A. HENREZIN

Commission expires: NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 07/06/96

THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO:

Sue Galazka

Lasalle Talman Bank FSB

8303 W. Higgins

Chicago, IL 60631