

UNOFFICIAL COPY

SUBORDINATE AGREEMENT

94012746

This agreement made the 29th day of December 1993, between Kevin J. Brannigan & Nancy J. Brannigan hereinafter called "Borrower", and Cole Taylor Bank, hereinafter called "Lien Holder", and First National Bank of Evergreen Park:

Whereas, Borrower is the owner in fee of premises situated at 10435 S. Albany, Chicago, IL 60655 and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 12th day of June, 1991 being made by Borrower to Lien Holder to secure payment of ten thousand and no/100 dollars, and interest, and recorded in the Cook County Recorder of Deeds, on the 28th day of June, 1991 as Document No. 91317837 and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, First National Bank of Evergreen Park is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing date the 29th day of December 1993, made by Borrower to First National Bank of Evergreen Park to secure thirty six thousand and no/100 dollars plus interest;

Now, therefore, in consideration of the premises and to induce First National Bank of Evergreen Park to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Kevin J. Brannigan & Nancy J. Brannigan, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with First National Bank of Evergreen Park said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by First National Bank of Evergreen Park.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

X Kevin J. Brannigan
X Nancy J. Brannigan

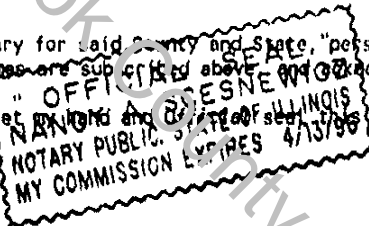
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State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Kevin J. Brannigan & Nancy J. Brannigan, known to me to be the person(s) whose names are subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 29th day of December 1993.

Nancy R. Seaman
Notary Public



COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Cole Taylor Bank

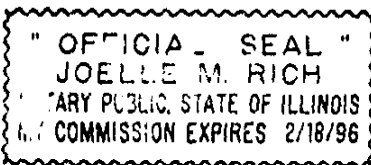
By: Mary Lou Ledvina AVP
Mary Lou Ledvina, Asst Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of December, 1993.

Joelle M. Rich
Notary Public



First National Bank of Evergreen Park

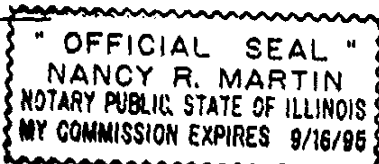
By: David J. Veurink
Its DAVID J. VEURINK
VICE PRESIDENT/MANAGER

State of
County of

Before me, the undersigned notary for said County and State, personally appeared DAVID J. VEURINK known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 28th day of December, 1993

Nancy R. Martin
Notary Public



BOX 333 - TL

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LOT 361 AND THE NORTH 1/2 OF LOT 360 IN FRANK DELUGACH'S KEDZIE BEVERLY HILL SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST RIGHT OF WAY LINE OF THE GRAND TRUNK RAILROAD, IN COOK COUNTY, ILLINOIS.

PTI#24-13-106-013-0000

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