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LOAN MODIFICATION EXTENSION AGREEMENT

Congregation Beth Emet, The Free Synagogue, a Religious Corporation of Illinois of Chicago, County of Cook, State of Illinois, Party of the First Part, and Devon Bank, an Illinois Banking Corporation, organized and existing under the laws of the State of Illinois.

WITNESSETH:

WHEREAS, Congregation Beth Emet, The Free Synagogue heretofore executed AND delivered a certain Trust Deed dated June 7, 1988 and recorded with the Cook County Recorder of Deeds as Document No. 88266781 conveying to the Devon Bank, an Illinois Banking Corporation, as Trustee, certain premises in said Trust Deed particularly described:

SEE LEGAL DESCRIPTION RIDER ATTACHED TO AND MADE PART HEREOF

DEPT-01 RECORDING \$27.50
T-0013 TRAN 0999 01/05/94 14:27:00
#1758 * -94-013491
COOK COUNTY RECORDER

PIN: 11-19-100-006, 11-19-100-001 and 11-19-100-002
Address: 1224 W. Dempster, Evanston, Illinois 60602

as said Trust Deed was given to secure payment of one certain instalment note of even date therewith for the principal sum of ONE HUNDRED SIXTY THOUSAND AND NO/100 (\$160,000.00) Dollars payable in monthly installments of ONE THOUSAND FIVE HUNDRED TEN AND 70/100 (\$1,510.70) each, the first of which was due and payable July 10, 1988 and the remaining installments at monthly intervals thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 10th day of June, 1993, said monthly installments shall include interest at the rate of ten and one-half (10-1/2%) percent per annum on the balance of said principal sum remaining from time to time unpaid; all such payments on account of the indebtedness evidenced by said note are applied first to interest on the unpaid principal balance and the remainder to principal; and

WHEREAS, the said Trust Deed securing said principal promissory note is valid and subsisting lien on the premises described in said Trust Deed for the principal sum of ONE HUNDRED SIXTY THOUSAND AND NO/100 (\$160,000.00) Dollars; and

WHEREAS, Congregation Beth Emet, The Free Synagogue, are the present owners on the premises described in said Trust Deed; and

WHEREAS, the party of the Second Part is the legal holder and owner of said instalment note and has been requested to modify the terms of payment thereof so that the same shall become due and payable in monthly installments as hereinafter set forth, which it has consented to do, in consideration of the payments to be made as herein provided;

NOW, THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made between the parties hereto, the said parties do hereby mutually promise and agree as follows, to wit:

That the terms of payment set forth in the instalment note in the sum of ONE HUNDRED SIXTY THOUSAND AND NO/100 (\$160,000.00) Dollars and in the Trust Deed securing the same, are hereby modified and amended so that the remainder of the unpaid principal balance of said instalment Note secured by said Trust Deed shall become due and payable as follows to wit:

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3-013331

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ONE THOUSAND FIVE HUNDRED TEN AND 70/100 (\$1,510.70) Dollars on the 10th day of January, 1993 and ONE THOUSAND FIVE HUNDRED TEN AND 70/100 (\$1,510.70) Dollars on the tenth day of each and every month thereafter until the Note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 10th day of December, 1999 said monthly installments shall include interest at the rate of Eight and one-half (8-1/2%) percent per annum on the balance of said principal sum remaining from time to time unpaid; all such payments on account of the indebtedness evidenced by said note shall be first applied to interest on the unpaid principal balance and the remainder to principal. The principal of each of said installments unless paid when due shall bear interest after maturity at the rate of Eleven and one-half (11-1/2%) percent per annum. The principal balance due as of this date being \$80,000.00.

AND the said parties hereby further mutually agree that all of the other provisions and covenants in said principal note and in the said Trust Deed contained, except as herein specifically modified and amended shall remain in full force and effect.

IN WITNESS WHEREOF, the said Parties of the First Part, Congregation Beth Emet, The Free Synagogue have affixed their hands and seals the day and year first above written, and the said Party of the Second Part, Devon Bank, has caused this instrument to be signed in its corporate name by its Vice-President and its corporate seal to be hereto affixed and attested by its Secretary as of this 10th day of December, 1992.

CONGREGATION BETH EMET, THE FREE
SYNAGOGUE, A RELIGIOUS
CORPORATION OF ILLINOIS

BY: Charles Quinn, Treasurer

ATTEST Andrew H. Meyer, President

DEVON BANK

BY: [Signature]
ASS. VICE-PRESIDENT

ATTEST:

[Signature]
SECRETARY

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PARCEL 1:

Lot 7 in Owners Subdivision of Part of Block 1 in Wilder and Chase Addition to Evanston, and Part of Block 3 in O.A. Crain's Subdivision of the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 41 North, Range 14, East of the Third Principal Meridian;

ALSO

PARCEL 2:

The South 70.09 Feet of the North 150 Feet $1 \frac{1}{8}$ inches of the 20 Foot Private Alley in the Rear of Lot 7 of Owner's Subdivision of Block 1 in Wilder and Chase's Addition to Evanston, in the North West $\frac{1}{4}$ of Section 19, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois;

ALSO

PARCEL 3:

Lot 1 in Owners Subdivision of Block 1 in Wilder and Chase's Addition to Evanston being a Subdivision of the East 1047 Feet of the North Part of Section 24, Township 41 North, Range 13, East of the Third Principal Meridian, with Block 3 of O.A. Crain's Subdivision of the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the North West $\frac{1}{4}$ of Section 19, Township 41 North, Range 14, East of the Third Principal Meridian, except the South 92.50 Feet of Block 1 above described and except the South 92.50 Feet of the North 345.68 Feet of the West 120 Feet of Block 3 above described;

ALSO

PARCEL 4:

The North 80 Feet of the Twenty Foot Private Alley in the Rear of said Lot 1 indicated on the Plat of said Owner's Subdivision recorded on January 23, 1905 in Book 88 of Plats Page 19;

ALSO

PARCEL 5:

The North 70.09 Feet of Lot 2 in Owners Subdivision of Block 1 (Except the South 92.50 Feet thereof) in Wilder and Chase's Addition to Evanston, a Subdivision of the East 1047 Feet (or thereabouts) of the North Part of the Northeast $\frac{1}{4}$ of Section 24, Township 41 North, Range 13, East of the Third Principal Meridian, and Block 3 (except the South 92.50 Feet of the North 345.68 Feet of the West 120 Feet of O.A. Crain's Subdivision of the North $\frac{1}{2}$ of the Northwest $\frac{1}{4}$ of the Northwest $\frac{1}{4}$ of Section 19, Township 41 North, Range 14, East of the Third Meridian, in Cook County, Illinois.

RETURN TO:
DEVON BANK
6445 N WESTERN AVE.
CHICAGO IL 60645
Attn: R. Weinstein



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