TOC #103 Dolton, Illinois

ASSIGNMENT AND ASSUMPTION OF LEASE

25 %

THIS ASSIGNMENT AND ASSUMPTION OF LEASE, made and entered into to be effective as of October 1, 1993 by and between THORNTON OIL CORPORATION, a Delaware corporation, Suite 200, Thornton Park Piaza, 10101 Linn Station Road, Louisville, Kentucky 40223 (hereinafter called "Assignor") and PBS I JOINT VENTURE, a Kentucky general partnership, Suite 200, Thornton Park Plaza, 10101 Linn Station Road, Louisville, Jefferson County, Kentucky 40223 (hereinafter called "Assignee").

WITNESSETH

in co Efferation of the sum of \$510,494.04 and other good and valuable consideration, the receipt and sufficiency of which Assignor hereby acknowledges, Assignor does hereby sell, assign, and set over to Assignee all of its right, title and interest in and to that certain "Sub-Ground Lease" (and the "Master Lease" referred to therein) dated as of July 23, 1993 from Kmart Corporation, as lessor, to Thornton Oil Corporation, as lessee, demising a certain tract of land located in Cook County, Illinois, and recorded as Document No. 20312113, in Cook County, Illinois. The Sub-Ground Lease and the Master Lease are referred to herein together as "the Lease."

TO HAVE AND TO HOLD the Lanse and all rights and options granted thereby throughout the term thereof and any renewal terms thereof; subject, however, to all of the conditions, covenants and rents contained in the Lense.

Assignee, by its execution hereof, acceptable foregoing assignment and agrees to assume, pay, and perform from and after the effective date the due and punctual payment and performance of all of Assignor's obligations under the Lease as fully as if assignee viers the lessee therein named and further agrees to indemnify and save Assignor harmless from and against any and all claims, demands, costs, expenses, and judgments, including attorneys fees and expenses of litigation, arising out of the Lease or the use and occupancy of the tract of land and other rights leased thereund it.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Agreement and Assumption of Lease to be effective as of the day and year first above written.

Signed and acknowledged in the presence of the following witnesses:

Printed name: Grace AU &

THORNTON OIL CORPORATION

R. Kevin Hobbs

Vice President-Finance

fills for alligns

12.4 JAN -8 PM 2:35

94019080

BUX 333

94019080

94019080

UNOFFICIAL COPY

H. Mayrayte Campbell Printed name: 17. 18 lexicaler Comp	61.11	PBS I JOINT VENTURE	
Printed name: Gray VA. Harry Printed name: H. flex arvier land	 Tophell	By TOSC I CORP., a Kentuc By James H. Thornton President	ky ropporudon
COMMONWEALTH OF KENTUCKY COUNTY OF JEFLEPSON Before ma, a Notary Puthlobbs, Vice President-Fine are of Thornt person who executed the within and fo to execute such instrument on behalf of deed and the free and voluntary act and	ton Oil Corporation of the corporation in the corporation is the corporation in the corpo	int, who ncknowledged that indicate that in the free in the free in the fire in the fire in the free in the free in the fire i	nown to me to be the he is duly authorized and voluntary act and
Witness my hand and s	ien' of office this	23 day of December, 1993	ı
My commission expires		9, 1995) ,
		Notary Public	(SEAL)
COMMONWEALTH OF KENTUCKY)	To	
COUNTY OF JEFFERSON	; ss)		0/5.

Before me, a Notary Public in and for said State and County, personally appeared James H. Thornton, President of TOSC I Corp., a Kentucky corporation, the Managing Partner of PBS I Junt Venture, a Kentucky general partnership, known to me to be the person who executed the within and foregoing instrument, who acknowledged that he is duly authorized to execute such instrument on behalf of the corporation as such managing partner and the same is his free and voluntary act and deed and the free and voluntary act and deed of the corporation as such managing partner for the uses and purposes set forth therein.

Witness my hand and seal of office this 22 day of December, 1993.

UNOFFICIAL C

My commission expires:

(SEAL)

This Instrument Prepared By: V MAIL 10

H. Alexander Campurit WYATT, TARRANT & COMBS

Citizens Plaza

Louisville, Kentucky 40202

(502) 589-5235

(No Exhibits)

G:\HAWL\LSEAS103.PBS

F:\LOUCONN\LSEAS103.C-H 12/22/93 9:45 mm

Office