

SUBORDINATION OF LIEN

One trust deed or mortgage to another

UNOFFICIAL COPY 94020539

The above space for Recorders use only

WHEREAS, MICHAEL W. JAWOR and DENISE K. JAWOR, his wife, as joint tenants

by mortgage dated January 15, 1993 and recorded in the Recorder's Office of Cook County, Illinois, on January 26, 1993 as Document 93063755, did convey unto HARRIS BANK ARGO, a Corporation of Illinois certain premises in Cook County, Illinois, described as follows: Lot 10 in Raintree Unit Number 1 a Subdivision of the South 1/2 of the West 1/2 of the Southwest 1/4 of Section 26, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Perm. Tax. I.D. No. 27-26-303-010.

to secure mortgage note for -FORTY FIVE THOUSAND and NO/100--(\$45,000.00)---- Dollars with interest payable as therein provided; and

WHEREAS, the said MICHAEL W. JAWOR and DENISE K. JAWOR, his wife, as joint tenants by mortgage dated 12-30-93 94020538 and recorded in said Recorder's Office on 1-7-94, as Document 94020538, did convey unto Financial Federal Trust and Savings Bank, its successor and/or assigns the said premises to secure mortgage note for SIXTY FOUR THOUSAND and NO/100--(\$64,000.00) Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by HARRIS BANK ARGO, a Corporation of Illinois as sole owner and not as agent for collection, pledgee or in trust for any person (firm or corporation); and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage secondly described, recorded as document No. 94020538

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to in hand paid, the said does hereby covenant and agree

that the lien of the note owned by said HARRIS BANK ARGO, a Corporation of Illinois and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Financial Federal Trust and Savings Bank, its successor and/or assigns as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said HARRIS BANK ARGO, a Corporation of Illinois this 14th day of December, A.D. 1993

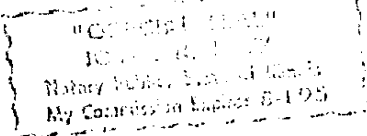
Joyce R. Lietz, Jr. Vice President Vice President (Signed)

State of Illinois, County of WILLI SS

I, JOYCE R. LIETZ, A Notary Public in and for said county, in the state aforesaid, do hereby certify, that J. A. PATRICK and T. H. WOJEWNIK, the Sr. Vice President and Vice President respectively, of said Harris Bank Argo who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal December 14, 1993

Joyce R. Lietz (Notary Public)



(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME Harris Bank Argo This Instrument Prepared By: Marie Malarick ADDRESS 7549 West 63rd Street NAME Marie Malarick CITY Summit, IL 60501 ADDRESS 7549 W. 63rd St., Summit, IL 60501 STATE Summit, IL 60501

OR RECORDER'S OFFICE BOX NO.

BOX 333

12/14/93

DF 74-77-649 93089885

Handwritten initials

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COOK COUNTY, ILLINOIS
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Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

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Michael W. Jawor
 Denise K. Jawor
 8726 Dee Court
 Tinley Park, IL 60477

This instrument prepared by
 (Name) Kelly A. Filippone
 (Address) 7549 W. 63rd St., Summit, IL 60501

Harris Bank Argo
 7549 W. 63rd Street
 Summit, IL 60501

MORTGAGEE
 "You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Michael W. Jawor and Denise K. Jawor, his wife, as joint tenants mortgage and warrant to you to secure the payment of the secured debt described below, on January 15, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 8726 Dee Court, Tinley Park, Illinois 60477

LEGAL DESCRIPTION:
 Lot 10 in Raintree Unit Number 1 a Subdivision of the South 1/2 of the West 1/2 of the Southwest 1/4 of Section 26, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Perm. Tax I.D. No. 27-26-303-010

COOK COUNTY, ILLINOIS
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located in Cook County, Illinois.
 TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and _____

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated January 15, 1993 with initial annual interest rate of 7.00%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on January 15, 1998 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Forty Five Thousand and no/100 * * * * * Dollars (\$ 45,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

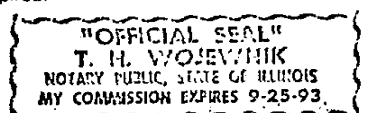
Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.
 Commercial Construction

SIGNATURES:
Michael W. Jawor
 Michael W. Jawor
Denise K. Jawor
 Denise K. Jawor

ACKNOWLEDGMENT: STATE OF ILLINOIS, Illinois Cook County ss:
 The foregoing instrument was acknowledged before me this 15th day of January 1993
 by Michael W. Jawor and Denise K. Jawor, his wife, as joint tenants

Corporate or Partnership Acknowledgment
 of _____ (Name of Corporation or Partnership)
 a _____ on behalf of the corporation or partnership.
 My commission expires: _____
 (Seal)



T. H. Wojewnik
 (Notary Public)