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PREPARED BY
LIBERTY MORTGAGE CORPORATION
ARLINGTON HEIGHTS, ILLINOIS 60005

93191385

RECORD AND RETURN TO:

LIBERTY MORTGAGE CORPORATION NW
2015 S ARLINGTON HEIGHTS RD. STE. 103
ARLINGTON HEIGHTS, ILLINOIS 60005

BOX 260

(Open Mort. File Use for Recording Only)

MORTGAGE

09 178 0181

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THIS MORTGAGE Security Instrument is given on MARCH 4 1999 by the mortgagor(s)
JOHN A. VALENTI
AND LINDA P. VALENTI, HUSBAND AND WIFE

(Reference: This Security Instrument is given to
LIBERTY MORTGAGE CORPORATION NW

1000 E. 100TH ST. CHICAGO IL 60644
LIBERTY MORTGAGE CORPORATION
93191385

which is to be secured and existing under the laws of THE STATE OF ILLINOIS and whose
address is 2015 S ARLINGTON HEIGHTS RD. STE. 103
ARLINGTON HEIGHTS, ILLINOIS 60005 (Lender's business name) (under the principal sum of
ONE HUNDRED TEN THOUSAND AND NO/100
Dollars (\$ 100,000.00)

This debt is evidenced by Note(s) to be due the same day as the Security Instrument (Note) which provides for
monthly payments with the full debt to be paid within 360 months payable on APRIL 1 2009
The Security Instrument is given to Lender in full payment of the debt evidenced by the Note with interest and all reasonable
charges and conditions of the Note to the payment of all other sums with interest advanced under paragraph 1 to
protect the security of the Security Instrument and to the satisfaction of the terms conditions and agreements under the
Security Instrument and the Note. For this purpose Lender does hereby mortgage grant and convey to Lender the following
described property located in Cook County Illinois:

LOT 39 IN LAKESHORE A SUBDIVISION OF THE SOUTH HALF
OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF THE SOUTHWEST
QUARTER OF SECTION 22 TOWNSHIP 42 NORTH RANGE 11 EAST OF THE
THIRD PRINCIPAL MERIDIAN AND ALSO THE SOUTHWEST QUARTER OF THE
SOUTHWEST QUARTER EXCEPTING THE WEST HALF OF THE SOUTH HALF OF
THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 22
QUARTER OF SECTION 22 TOWNSHIP 42 NORTH RANGE 11 EAST OF THE
THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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with a home the address is 112 SYCAMORE LANE, WHEELING
Illinois 60090 (Property Address)

ALSO See Copy Form 1004-UR (Mortgage) Use UNOFFICIAL INSTRUMENT

Form 201 (1-99)

3300

Handwritten signature

Record to record lot

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TOGETHER WITH all the improvements, now or hereafter erected on the property, and all covenants, appurtenances and fixtures in and attached to a part of the property. All replacements and additions shall also be covered by this Security Instrument as if all the foregoing were referred to in this Security Instrument as the "Property."

NONJUDICIAL COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property as unencumbered, except for encumbrances of record. Borrower warrants and holds a fee simple interest in the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT contains uniform covenants for national use and meets uniform requirements with limited variations by jurisdiction, operates as uniform security instrument covering real property.

UNIFORM COVENANTS Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the Note evidenced by the Note and any prepayment and late charges due under the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments due under the Note until the Note is paid in full a sum ("Funds") for (a) yearly taxes and assessments which may attach to the Property, (b) the Security Instrument as a lien on the Property, (c) yearly household payments or gross charges on the Property, (d) any yearly hazard or property insurance premiums, (e) yearly flood insurance premiums, if any, (f) yearly mortgage insurance premiums, if any, and (g) any other payments payable by Borrower to Lender in accordance with the provisions of paragraph 5, in lieu of the payment of mortgage insurance premiums. These items are called "Funds Herein." Lender may at any time collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require the Borrower's use for a loan under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time (12 U.S.C. Section 2601 et seq. ("RESPA")) under another law that applies to the Fund, up to a lesser amount. If any Funds are not used, Lender shall hold Funds in an amount not to exceed the lesser amount Lender may retain. The amount of Funds due on the basis of current rate and reasonable estimates of any maturities of future Escrow items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, a member state, or credit (including Lender if Lender is such an institution) or in any Federal Reserve Bank. Lender shall apply the Funds to pay the Escrow items. Lender may not charge Borrower for holding and applying the Funds, nor for annually analyzing the escrow account or verifying the future items which Lender pays. Borrower's interest in the Funds and any applicable law permit Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for (a) and general real estate tax reporting service used by Lender in connection with the Funds, unless applicable law prohibits, or (b) an agreement to make an applicable law require interest to be paid, Lender shall not be required to pay Borrower an interest or charge on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower without charge an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are held, if an additional security for all sums secured by the Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall refund to Borrower for the excess Funds an amount with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the future items when due, Lender may notify Borrower in writing and require Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency as soon as then timely possible, but not later than 30 days after the date of the notice.

Upon payment in full of all items secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If Lender paragraph 2, Lender shall acquire as well the Property. Lender, prior to the acquisition of title of the Property, shall apply any Funds held by Lender to the satisfaction of all or a credit against the same secured by this Security Instrument.

3. **Application of Payments.** Subject to applicable law provided otherwise, all payments received by Lender under paragraph 1 and 2 shall be applied first to any prepayment charges due under the Note, second, to any sums payable under paragraph 2, third, to interest due, fourth, to principal due, and last, to any late charges due under the Note.

4. **Charges; Loans.** Borrower shall pay all taxes, assessments, charges, and other payments attributable to the Property which may attach to a part of the Property, and household payments for general needs, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person or persons to whom they shall promptly furnish to Lender all notices of account to be paid in accordance with paragraph 2. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing its payments.

Borrower shall permit a charge on a lien who it has priority over this Security Instrument unless Borrower agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender. This consent is good faith the lien by or defaults against either one of the lien or legal proceedings which in the Lender's opinion are to prevent the enforcement of the lien or its security from the holder of the lien, a agreement (including to Lender) after having the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attach priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take any or some of the actions set forth above within 10 days of the giving of notice.

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24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.

(Check applicable boxes)

- Adjustable Rate Rider
- Condominium Rider
- 1-4 Family Rider
- Graduated Payment Rider
- Planned Unit Development Rider
- Broadly Payment Rider
- Ballroom Rider
- Rate Increase Rider
- Second Home Rider
- V.A. Rider
- Other(s) (Specify)

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

John A. Valenti
Borrower

Anna P. Valenti
Borrower

Borrower

Anna P. Valenti
Borrower

Borrower

Borrower

Borrower

90190395

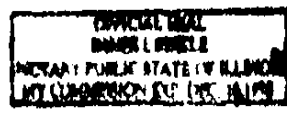
STATE OF ILLINOIS, COOK County

KENEE L. STEELE

County Clerk do hereby certify that JOHN A. VALENTI AND ANNA P. VALENTI, HUSBAND AND WIFE

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this 4th day of MARCH 1993
Kenee L. Steele
County Clerk



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Property of Cook County Clerk's Office

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DEPT-01 RECORDING \$33.00
140000 TRAN 6015 01/07/94 12:46:00
\$5492 *--94-022036
COOK COUNTY RECORDER

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