

UNOFFICIAL COPY

RELEASE OF MORTGAGE BY OWNER 2 7 9 3 94027398

WHEREAS, by Mortgage dated the 20TH day of JULY, 1988, and recorded in COOK County, Illinois, of record under Docket # 88364609, LARGSTON J. SMITH AND GERALDINE SMITH, HUSBAND AND WIFE

mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein; and

WHEREAS, all of the indebtedness secured by said Mortgage has been paid in full, and there is nothing due or owing in connection therewith:

NOW THEREFORE, in consideration of the premises, Leader Federal Bank for Savings f/k/a Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of the final payment and having the lawful right does hereby execute this release.

LOT # 23

DEPT-01 RECORDINGS 40.00

187777 TRAN 2458 01/10/94 11:55:00

83086 # * - 74 - 027398

COOK COUNTY RECORDER

EXECUTED this 24TH day of DECEMBER, 1993

LEADER FEDERAL BANK FOR SAVINGS f/k/a
Leader Federal Savings and Loan Association

BY:

Bonnie Stenhouse

BONNIE STENHOUSE ASST. PRESIDENT

DEPT-01 RECORDINGS 23.00

187777 TRAN 2458 01/10/94 11:03:00

83554 # * - 74 - 027398

COOK COUNTY RECORDER

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary Public within and for said State and County, at Memphis, duly commissioned and qualified, BONNIE STENHOUSE, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the ASST VICE PRESIDENT of LEADER FEDERAL BANK FOR SAVINGS, the within named bargainer, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

WITNESS my hand and Notarial Seal, at office, this the 24TH day of DECEMBER, 1993.

My commission expires:
JULY 15TH, 1997

Cary E. McDaniel
CARY E. McDANIEL - NOTARY PUBLIC

Loan Number: 199404-5
Property Address: 14648 E. PRINCETON ST. DOLTON, IL. 60419
Prepared by: LEADER FEDERAL BANK FOR SAVINGS
P.I.F. DEPT. - ABA
158 MADISON AVENUE, MEMPHIS, TN. 38103

INTERCOUNTY FILE

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Property of Cook County Clerk's Office

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State of Illinois

Mortgage

FHA Case No. 131:5480318 703

This Indenture, made this 29th day of JULY, 19 88, between LANGSTON J. SMITH AND GERALDINE SMITH / HUSBAND AND WIFE, MID-AMERICA MORTGAGE CORPORATION, Mortgageor, and

-88-364609

a corporation organized and existing under the laws of THE STATE OF ILLINOIS, Mortgagee.

Witnesseth: That whereas the Mortgageor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of FIFTY NINE THOUSAND FIVE HUNDRED FIFTY AND 0/100

Dollars (\$ 59,550.00)

payable with interest at the rate of -----TEN AND ONE HALF----- per centum (10.500 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in BURR RIDGE, IL 60521

at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of FIVE HUNDRED FORTY FOUR AND 73/100

Dollars (\$ 544.73)

on the first day of SEPTEMBER, 19 88, and a like sum on the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of AUGUST, 20 18

Now, Therefore, the said Mortgageor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does hereby presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 23 IN ROBERTSON'S ADDITION TO IVANHOE, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 15, 1926 AS DOCUMENT 9179682 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, WHICH PROPERTY IS SITUATE, LYING AND BEING IN THE COUNTY OF COOK AND THE STATE OF ILLINOIS.

PTI# 29-09-107-037 VOL. 201

COMMONLY KNOWN AS: 14648 SOUTH PRINCETON STREET, DOLTON, IL 60419

THE RIDER TO THE MORTGAGE ATTACHED HERETO AND EXECUTED OF EVEN DATE HERewith IS INCORPORATED HEREIN AND THE COVENANTS AND AGREEMENTS OF THE RIDER SHALL AMEND AND SUPPLEMENT THE COVENANTS AND AGREEMENTS OF THIS MORTGAGE.

DEF1-01

\$15.25

15.00 MAIL

Together with all and singular the tenements, hereditaments and appurtenances therunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land; and also all the estate, right, title, and interest of the said Mortgageor in and to said premises.

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which require a One-Time Mortgage Insurance Premium payment (including sections 203(b) and (i)) in accordance with the regulations for those programs.

Previous edition may be used until supplies are exhausted

88364609 94027398

CIRCUIT COURT OF COOK COUNTY #7500K COUNTY 08/11/88 15:16:00 #7500K COUNTY #7500K COUNTY 88-364609 NO. OF EXHIBIT