

LP 70559 BK

BI-WEEKLY LOAN MODIFICATION AGREEMENT

94029045

MORTGAGORS: RAYMOND CANCHOLA AND ELAINE M. MCNAMARA; NOW KNOWN AS

MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXXXX~~  
~~XXXXXXXXXXXXXXXXXXXX~~

PROPERTY ADDRESS: 5012 W 120TH PL ALSIP ILLINOIS 60658

LEGAL DESCRIPTION:

LOT 2 IN THE RESUBDIVISION OF LOT 10 IN BLOCK 3 IN CICERO AVENUE ACRES FIRST ADDITION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE NORTH 30 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 30, 1969 AS DOCUMENT 20915707, IN COOK COUNTY.

DEPT-01 RECORDING \$23.50  
T#0000 TRAM 6040 01/10/94 14:56:00  
#6308 # \*-94-029045  
COOK COUNTY RECORDER

PIN # 24-28-206-020-0000

Permanent Property Tax Number: 24-28-206-020-0000

ORIGINAL MORTGAGE AND NOTE DATE:

12/27/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

58,300.00

ORIGINAL INTEREST RATE:

7.000

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 524.02 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 127.92 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

03/01/94

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated \_\_\_\_\_ and recorded on \_\_\_\_\_ as document No. \* described above are hereby modified as follows:

- 1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>257.95</u>
Escrow:	\$	<u>59.04</u>
Total Bi-weekly Payment:	\$	<u>316.99</u>

2350

- 2. The interest rate is reduced by .250% to 6.750 %.

The date of Your First Bi-Weekly Payment will be 02/21/94

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