

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of December, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated October 3, 1989 and recorded December 14, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 89595478 made by John F. Jansson and Carol E. Jansson, His Wife ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 199 Church Rd. -- Winnetka, IL 60093 and more specifically described as follows:

SEE ATTACHED RIDER

DEPT-01 RECORDING \$25.50  
T#0000 TRAN 6040 01/10/94 4:57:00  
#6213 #-94-029050  
COOK COUNTY RECORDER

PIN#Vol 102; 05-21-312-013 ; and

WHEREAS, LaSalle Talman Home Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 83,600.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Eighty Three Thousand Six Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

FIRST AMERICAN TITLE C69497 MC

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Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

LOT 4 IN BARBER'S SUBDIVISION OF THOSE PARTS OF BLOCK 26 IN JOHN C. GARLAND'S ADDITION TO WINNETKA IN THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING THE NORTH 197.5 FEET AS MEASURED ALONG THE EASTERLY LINE OF CHURCH ROAD LYING WEST OF THE WESTERLY LINE AND EAST OF THE EASTERLY LINE OF ENTER STREET AS PER PLAT RECORDED SEPTEMBER 7, 1927 AS DOCUMENT 9770868, IN COOK COUNTY, ILLINOIS.

JANSSON

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Clerk's Office of Cook County

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03/05/07