## SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of December, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

### WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated October 3, 1989 and recorded December 14, 1989 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document humour 89595478 made by John F. Jansson and Carol E. Jansson, His Wife ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Morcgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 199 Church Rd. -- Winnetka, IL 60093 and more specifically described as follows:

SEE ATTACHED RIDER

. DEPT-01 RECORDING \$25.50 . T40000 TRAH 6040 01/10/94 44:57:00 . - DEPT-01 RECORDING \$6313 \$ \*-94-029**0**50 COOK COUNTY RECORDER:

PIN#Vol 102; 05-21-312-013; and

WHEREAS, LaSalle Talman Home Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 83,600.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mcctgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgages to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee co Borrowers, in the amount of Eighty Three Thousand Six Hundred and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Veronica Rhodes, Community Banking Officer

STATE OF ILLINOIS)

COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State ifcresaid, DO HEREBY CERTIFY that Veronica Rhodes, Community Language Officer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Eank for the uses and purposes therein set forth.

Given under my hand and official seal, this  $\partial 9$  day of

"OFFICIAL SEAL"
Eleanore Kubicki
Notary Public, State of Illinois
Mr. Commission Expires 9/25/95

THIS INSTRUMENT PREPARED BY:

The First National Bank of

One First National Plaza

Chicago, Illinois 60670

Law Department

Mail Suite 0120

Chicago

Notary Public Elean Cutol

Commission Expires:

905-95

AFTER RECORDING RETURN TO: Equity Credic Center The First National Bank of Chicago One First National Plaza

One First National Plaza Mail Suite 0482 Chicago, Illinois 60670

GR.

## UNOFFICIAL COPY

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## LEGAL DESCRIPTION

LOT 4 IN BARBER'S SUBDIVISION OF THOSE PARTS OF BLOCK 26 IN JOHN C. GAT GAND'S ADDITION TO WINNETKA IN THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF FRACTIONAL SECTIN 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING THE NORTH 197.5 FEET AS MEASURED ALONG THE EASTERLY LINE OF CHURCH ROAD LYING WEST OF THE RESTERLY LINE AND EAST OF THE EASTERLY LINE OF ENTER REC. JUNTY,

Of Coot County Clark's Office STREET AS PER TANT RECORDED SEPTEMBER 7, 1927 AS DOCUMENT 9770868, IN COOK COUNTY, ILLINOIS.

JANSSON

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