

# UNOFFICIAL COPY

REAL ESTATE MORTGAGE AND SECURITY AGREEMENT - Mortgage Date  
 This Mortgage is made on the date noted above between the parties listed below. The Mortgagor(s) for value received mortgages, and warrants to the Mortgagor, its successors and assigns, forever, the land and property located and described as noted below, together with all improvements to the property, a right, privilege, or improvement belonging to and passing with the property, easements and rights of way of the property, and all buildings and fixtures.

A/C

## PROPERTY DESCRIPTION

SEE ATTACHED LEGAL EXHIBIT A

34033164

| MORTGAGOR(S)             | SINGLE PERSON(S) | MORTGAGEE                        | Loan Number: |
|--------------------------|------------------|----------------------------------|--------------|
| NAME(S)<br>ROY R KAUFMAN | SSN: 144-53-1065 | NAME<br>Midland Savings Bank FSB | 1360008286   |
| ADDRESS 733 N RIDGEFIELD |                  | ADDRESS 606 WAINWRIGHT STREET    |              |
| CITY OAK PARK            |                  | CITY DALLAS, TEXAS               | 75210        |
| COUNTY COOKS             | STATE IL         | COUNTY DALLAS                    | STATE IOWA   |

NOTICE: THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF \$ 32000.00 LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

This Mortgage secures repayment of the secured debt; and the performance of the covenants and agreements contained in this Mortgage and the agreement described below. Secured debt, as used in this Mortgage, includes any amounts Mortgagor(s) may at any time owe under this Mortgage, the agreement dated (and below, any renewal, refinancing, extension or modification of such agreement). The secured debt is evidenced by a CONSUMER LOAN AGREEMENT dated January 6, 1994. The above obligation is due and payable on January 11, 1995. If not paid earlier, the total unpaid balance secured by this Mortgage at any one time shall not exceed a maximum principal amount of Ninety Two Thousand and 00/100 Dollars (\$ 32000.00), plus interest. The above amount is secured even though all or part of it may not yet be advanced.

Mortgagor(s) covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

Original document  
Midland Savings Bank

The Mortgagor(s) will make all payments on the secured debt according to the terms of the agreement which evidences such indebtedness.

The Mortgagor(s) will keep all of the property mortgaged in good repair, and will keep it insured for the Mortgagor's protection with an insurer of the Mortgagor(s) choice. This insurance will include a standard mortgage clause in Mortgagor's favor. Mortgagor will be named as loss payee or as the insured on any such insurance policy. Any insurance premium may be applied, within Mortgagor's discretion, to either the restoration or repair of the damaged property or to the secured debt. The Mortgagor(s) will pay all taxes, assessments and other charges when they are due.

In the event the Mortgagor(s) shall sell, assign, or otherwise transfer their interest in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgagor's option, constitute a default in the Agreement and subject that agreement to the Mortgagor's right to demand payment in full unless it is protected by federal law as of the date of this Mortgage.

The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default. Mortgagor(s) will not make or permit any modification or extension of any mortgage, deed of trust or other security interest that has priority over this Mortgage, or any note or agreement secured thereby without Mortgagor's written consent. Mortgagor(s) will promptly deliver to Mortgagor any notices Mortgagor(s) receive from any person whose rights in the property have priority over Mortgagor's rights. Mortgagor(s) agree to pay, and the Mortgagor shall secure the payment of all costs of foreclosure, including but not limited to, reasonable attorney's fees and costs of sale unless prohibited by law.

The Mortgagor(s) hereby waive and release all rights, dower and distributive share and homestead exemption as to the property.

If Mortgagor(s) fail to make any payment when due or breach any covenants under this Mortgage, any prior mortgage or any obligation secured by this Mortgage, Mortgagor may either accelerate the maturity of the secured debt and demand immediate payment or exercise any other remedy available to Mortgagor. Mortgagor may foreclose this Mortgage in the manner provided by law. At any time after the commencement of an action in foreclosure, or during any period of redemption, the court having jurisdiction of the case shall at the request of the Mortgagor, without regard to the adequacy of the security, inquire of the Mortgagor or waives by Mortgagor of any deficiency, appoint a receiver to take immediate possession of the property.

If Mortgagor(s) fail to perform any of their duties under this Mortgage, or any other mortgage, deed of trust, or security interest that has priority over this Mortgage, Mortgagor may perform the duties or cause them to be performed. Mortgagor may sign Mortgagor(s) name or pay any amount if necessary for performance. Mortgagor's failure to perform will not preclude it from exercising any of its other rights under the law of the Mortgage. Any amounts paid by Mortgagor to protect its security interest will be secured by this Mortgage. Such amounts will be due on demand and will bear interest from the date of the payment until paid in full at the interest rate in effect from time to time on the secured debt.

Mortgagor may enter the property to inspect with prior notice stating reasonable cause for inspection.

Mortgagor(s) assign to Mortgagor the proceeds of any award or claim for damages connected with a condemnation or other taking of all or any part of the property. Such proceeds will be applied against the secured debt. This assignment is subject to the terms of any prior security agreement.

## SIGNATURES

By signing below, Mortgagor(s) agree to the terms and covenants contained on this Mortgage. Mortgagor(s) also acknowledge receipt of a copy of this Mortgage instrument.

ROY R KAUFMAN

## NOTARIZATION

STATE OF IOWA, COUNTY OF *Clayton*

On this 6th day of January, 1994,

personally appeared ROY R KAUFMAN

person(s) named in and who executed the foregoing instrument, and acknowledged that

this voluntary act and deed.

## "OFFICIAL SEAL"

CHERYL A. BAKER

Notary Public, State of Iowa

My Commission Expires 2/15/05

, before me, a Notary Public in the State of Iowa,  
 , to me known to be the  
 executed the same as

Cheryl A. Baker

Notary Public in The State of Iowa

ITEM 51660 (3301)

prepared by & return to above mortgagee

23 30

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*MURDOCH*

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*Property*

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## EXHIBIT A

### PROPERTY LEGAL DESCRIPTION

THE SOUTH 39 FEET OF THE NORTH 55 FEET OF LOT 9 IN  
BLOCK 9 IN HIGGINSON AND MAIDRE'S SUBDIVISION OF  
LOTS 9, 11 AND 12, (EXCEPT THIS SOUTH 2 ACRES OF SAID  
LOT 11) IN CIRCUIT COURT PARTITION OF THE NORTH 1/2 OF  
THE SOUTHEAST 1/4 OF SECTION 6 AND THE NORTHEAST 1/4 OF  
THE SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE  
13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS

PSN: #16-06-412-015

DEPT 01 RECORDINGS \$83.00  
181999 TBN 8965 01/11/94 13:11:00  
182390 W 2--124--8023 2.0.6.4  
COOK COUNTY RECORDER

*Original document  
Midland Savings Bank*

94031164

Loan Number: 0360008286

*Roy R Kaufman*  
ROY R KAUFMAN

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