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STATE OF ILLINOIS )  
COUNTY OF Cook )

KNOW ALL MEN BY THESE PRESENTS:  
94033544

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THIS SUBORDINATION AGREEMENT, hereinafter referred to as Agreement, is made and entered into this 21st day of December 1993 by and among the undersigned Borrower(s), the Lender and the Subordinating Party.

WITNESSETH:

WHEREAS, the Lender as a condition precedent to the origination of a Loan to the Borrower(s) requires the Subordination of the lien held by the Subordinating Party;

WHEREAS, the Subordinating Party agrees to subordinate its lien on the hereinafter described Property;

NOW THEREFORE, in consideration of such Loan being made and other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, and in consideration of other significant benefits, the Borrower(s), the Lender and the Subordinating Party mutually agree as follows:

1. The Property subject to this Agreement is located at 7543 W Main St Niles Illinois is legally described as follows:

All of lot 5 the West 1/2 of lot 6 in K.L. Grennan Realty Eighth Addition to Grennan Heights a Subdivision of the Northwest Quarter of the Southeast Quarter of Section 24, Township 40 North Range 12, East of the Third Principal Meridian in Cook County, Illinois.

PERMANENT INDEX NUMBER: 09-24-400-055

2. The superior debt is more fully described in a note in the original principal sum of Seventy One Thousand Five Hundred Dollars (\$ 71,500.00 ), executed by Borrower(s), made payable to Lender and secured by a mortgage to be filed of record in the Mortgage records of the above county. The superior debt shall mean all debt and liabilities, including any future indebtedness of Borrower(s) secured by the Deed of Trust whether such debts or liabilities may now exist or are hereinafter incurred or arise, and whether the obligation or liability of Borrower(s) thereon be direct, contingent, primary, secondary, joint, several or otherwise and irrespective of whether such debts or liabilities be evidenced by note, contract, escrow account or otherwise, and irrespective of the person or persons in whose favor such debts or liabilities may, at their inception have been or may hereafter be created or the manner in which they have been or may hereafter be acquired by the undersigned.

3. The subordinated debt is more fully described in a note in the original principal sum of Forty Thousand and No/100----- Dollars (\$ 40,000.00 ), executed by Grazya & Tomasz Mucha, made payable to Midwest Bank & Trust Company, and secured by a Mortgage recorded as Document Number 92861902 duly recorded in the Deed of Trust Records of the above county.

4. The subordinating Party who is now the holder of the subordinated debt, for the consideration recited above, agrees that the subordinated debt is made subordinate, subject, and inferior by this Agreement to the superior debt held by the Lender regardless of the number of times or the manner in which the note, or any part of the note, and the lien secured by the superior debt may be renewed, extended, changed, or altered.

5. Lender may in its discretion at any time and from time to time, without further consent of or notice to the Subordinating Party and with or without valuable consideration, release any person primarily or secondarily liable upon the superior debt or may permit substitution, or withdrawals of any security or collateral at any time securing payment of said indebtedness or release any such security or collateral or renew and extend or accept any partial payments upon said superior debt or alter in such manner as Lender shall deem proper, the terms of any instruments evidencing or securing such superior debt or any part thereof without in any manner impairing its rights hereunder. It shall not be necessary for Lender, in order to enforce its rights hereunder to institute suit or exhaust its remedies against any person obligated to pay the superior debt.

6. This agreement constitutes a continuing subordination until the superior debt and any renewal, extensions, or other liabilities arising out of said debt of any part thereof is repaid in full. This Agreement is cumulative of all other rights and securities of Lender. No waiver by Lender of any right hereunder with respect to a particular payment shall affect or impair its rights in any matters thereafter occurring.

BOX 333

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SUBORDINATION  
AGREEMENT  
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- 7. The undersigned agrees to execute such further instruments as may be, in the opinion of Lender, from time to time necessary or appropriate fully to carry out the intent and purpose hereof.
- 8. This Agreement shall be governed by the laws of the State of ILLINOIS.
- 9. This Agreement is binding upon and shall inure to the benefit of the heirs, executors, administrators, successors and assigns of each of the parties hereto, but the Subordinating Party covenants that he/she/it will not assign the claim of the Subordinating Party or any part thereof, without making the rights and interests of the assignee subject in all respects to the terms of this Agreement.

Executed this 21 day of December, 1993

BORROWER(S)

Tomasz Mucha

Grazia Mucha

SUBORDINATING PARTY

By:

Barbara Vandergriff

Title Ass't Vice Pres.

### (Individual Acknowledgement)

BEFORE ME, the undersigned authority on this day appeared \_\_\_\_\_, known to me to be the person(s) whose name(s) \_\_\_\_\_ subscribed to the foregoing instrument, and acknowledged to me that \_\_\_\_\_ executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_.

\_\_\_\_\_  
Notary Public State of \_\_\_\_\_  
Notary's Name \_\_\_\_\_  
Notary's Commission Expires \_\_\_\_\_

94033544

### (Corporate Acknowledgement)

BEFORE ME, the undersigned authority, on this day appeared Barbara Vandergriff, of Midwest Bank & Trust Co., known to me to be the person(s) whose name(s) is subscribed to the foregoing instrument, and acknowledged to me that Midwest Bank & Trust Co. executed the same for the purposes and consideration therein expressed as the act and deed of said corporation and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 21st day of December, 1993

NOTARY PUBLIC  
Cathy Greenlich  
Notary Public, State of Illinois  
My Commission Expires Jan. 14, 1996

Cathy Greenlich  
Notary Public State of Ill.  
Notary's Name Cathy Greenlich  
Notary's Commission Expires \_\_\_\_\_

RETURN TO:

MIDWEST BK. & TRUST  
1606 N. HARLEM AVE  
ELMWOOD PARK, IL 60635  
ATTN: BARBARA VANDERGRIFF

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1994 JAN 11 PM 1:39

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MAIL TO: ATTN: Barbara Vandergriff  
Midwest Bank & Trust Co.

This instrument prepared by: Barbara Vandergriff  
Midwest Bank & Trust Co.

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