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#5522 # *-94-035933
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

Agreement made this 23rd day of DECEMBER, 1993 by and between
AMARIS MORTGAGE COMPANY (hereinafter referred to as
"Lender")
and COMMERCIAL CREDIT LOANS, INC (hereinafter referred to as
"Subordinate Mortgage").

Whereas, DOMINICK JEFFREY (Heinafter referred to as "Mortgagor")
have applied to Lender for a mortgage loan; and,

Whereas, the subject property is presently encumbered by a
mortgage to COMMERCIAL CREDIT CORP, Financial Company, dated
DECEMBER 16, 1992 and recorded DECEMBER 18, 1992, by the Cook
County Recorder as Document No. 92957769 ;(hereinafter referred
to as inferior instruments); and

Whereas, Subordinate Mortgagee, at the request of Mortgagor has
agreed to subordinate the lien of the Inferior Instruments so as
to induce Lender to make a loan to Mortgagor; and

Whereas, the property is legally described as follows:
Lot 316 IN FERNWAY UNIT 5, A SUBDIVISION OF THE WEST 1/2 OF THE
NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH RANGE 12, EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,
ACCORDING OF THE PLAT THEREOF RECORDED AUGUST 20, 1959 AS DOCUMENT
17,635,903.

PIN: 25-04-305-065
PROPERTY ADDRESS: 8741 W. 170th ST. ORLAND PARK, ILLINOIS 60462

Now Therefore, in consideration of the mutual covenants herein
contained, the sum of ONE(1) DOLLAR, in hand paid by each of the
parties to the other, and the covenants of Mortgagor's
beneficiaries to Subordinate Mortgagee, the parties hereto hereby
covenant and agree as follows:

- 1) Subordinate Mortgagee covenants that the lien of Note of
the inferior Instruments shall be and remain at all times
secondary and inferior to the lien of the Note dated
JANUARY 5, 1994 . IN AMOUNT (\$ 83,600.00) DOLLARS payable
to the Lender, and secured by Mortgage of even
date therewith recorded on _____ by the
Cook County Recorder as Document _____



PREPARED BY: COMMERCIAL CREDIT CORP.
193 TOWN CENTER
MATTESON, IL. 60443

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INV. 47502 (3/2/94)

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- 2) Subordinate Mortgage warrants that it is the owner of the Note secured by the Inferior Instruments and that it has full authority and right to enter into this Agreement.
- 3) Subordinate Mortgagee will not assign or transfer to others any interest it has in the Inferior Instrument for so long as any of the indebtedness secured by the Lender's Mortgage remains outstanding, unless such assignment or transfer is expressly made subject to this Subordination Agreement.
- 4) This Subordination Agreement is executed and delivered in Cook County and shall be construed under and governed by the laws of the State of Illinois.

IN Witness Whereof, the parties hereto hereby set their hands and seals the date and year first above written.

COMMERCIAL CREDIT LOANS, INC

BY *Paul E. [Signature]*
 ATTEST *[Signature]*

STATE OF ILLINOIS)
)
 COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that the above named personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Corporation to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of sai Corporation for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS *3rd* DAY OF *December* A.D., 19 *93*.

Jocita Lynn Gibson
 NOTARY PUBLIC



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