Jell 2 470.

LaSaile Taiman Bank (s) N FF C

O'Hare Office

9003 West Higgins Road Chicago, Illinois 60631-2941 (312) 693-3700

SUBORDINATION AGREEMENT

94036838

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of December, 1993 by Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United states of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated 2993 and recorded July 14, 1993 land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 93544772 made by John Czarwonka and Judy Czerwonka ("Borrowers"), to secure and indebtedness of \$31,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 10712 E Doric Circle Palos Hills Il 60465 and more specifically described as follows:

LOT 32 IN PALOS PLAINS, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 10, TOWNSHIP-37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERICIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE RECISTRAR OF THE COUNTY THE RECISTRAR OF THE R REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 5, 1976, AS DOCUMENT NO. 2885833.

Pin # 23-14-407-011 ; and 70712 E Donie Circle

WHEREAS, LaSalle Talman Home Mortgage Corp /"Mortgagee") has refused to make a loan to the Borrowers of \$43,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$20.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated

reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Forty Three Thousand and NO/100 Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

BOX 333

Probery of Cook County Clerk's Office

executed by the Bank of the date first above written. 3

By: Vice President STATE OF ILLINOIS))SS COUNTY OF COOK } _, a notary public particles. oney Egpsa in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, John J. Grudzien, Vice President of Lasalle Talman Bank FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth. Given under my hand and official seal, this 15+bay of 1000 mber _, 19<u>۲</u>۷ Commission exp THIS INSTRUMENT PREPARED BY: AFTER RECORDING RETURN TO: ilent's Office

Sue Galazka Lasalle Talman Bank FSB 8303 W. Higgins Chicago, IL 60631

UNOFFICIAL COPY ---

Property of Coot County Clert's Office