94036313

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of December, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

HTERREUTIW

WHEREAS, the Bank is the owner of a mortgage dated October 1, 1990 and recorded October 24, 1990 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 90518269 made by William W. Cox, Divorced Not Remarried and Mery C. Noble, a Spinster ("Borrowers"), to secure an indebtedness of \$ 10,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 933 W. Gunnison -- Chicago, IL 60640 and more specifically described as follows:

SEE ATTACHED RIDER

. DEPT-01 RECORDING

Tengoo TRAH 6072 01/12/94 12:37:00

PIN#Vol 478; 14-08-419-043-1001 ; and

₱7564 **♦** #-94-036313 COOK COUNTY RECORDER

WHEREAS, The Naperville Bank, its suggessors &/or assigns ("Mortgagee") has refused to make a son to the Borrowers of \$ 118,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mostgages.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties horato to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgages to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the Jish of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eighteen Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall II. inure to the benefit of Mortgages, its successors and assigns.



Property of Cook County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: Kn Dofcak

K.N. Vojcak, Operations Officer

STATE OF ILLINOIS)

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COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that K. N. Vojcak, Operations Caffeer of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 30th day of

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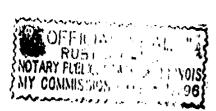
NOTARY FLEL (STATE OF THE CONTROL OF TH

Notary Public (

Commission Expires:

AFTER RECORDING RETURN TO: Equity Credit Center The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 606/0

THIS INSTRUMENT PREPARED BY: Law Department The First National Bank of Chicago One First National Plaza Mail Suite 0120 Chicago, Illinois 60670



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LEGAL DESCRIPTION

UNIT 1E IN THE NEW ORLEANS EAST CONDOMINIUM AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

LOT 66 AND THAT PART OF LOT 67 DESCRIBED AS FOLLOWS: AT THE SOUTHEAST CORNER OF LOT 67 AFORESAID; THENCE NORTH ALONG THENCE WEST 27.61 FEET; THE EAST LINE THEREOF 44.58 FEET; THENCE EAST 20.13 FEET THENCE SOUTH THENCE SOUTH (2),48 FEET; 23.10 FEET TO THE SOUTH LINE OF LOT 67 AFORESAID; ALONG SAID SOUTH LINE 7.48 FEET TO A POINT OF BEGINNING, ALL IN SHOW AND DICKINSON'S SUBDIVISION OF THE SOUTH 20 ACRES OF THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAT OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS, TOGETHER WITH ITE UNDIVIDED PERCENTAGE IN SAID PARCEL WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE, AS TRUSTZE UNDER TRUST AGREEMENT DATED JUNE 4, 1979 AND KNOWN AS TRUST NUMBER 921 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS IN COOK COUNTY, ILLINOIS ON MARCH 6, 1980 AS DOCUMENT 25383056 (EXCEPTING THEREFROM ALL THE PROPERTY AND SPACE COMPRISING ALL THE MITS AS SET FOR IN SAID C/c/t/s Office DECLARATION AND SURVEY).

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