

STATE OF ILLINOIS }  
COUNTY OF }

SS: 94 JAN -6 AM 9:20

94038405

COOK COUNTY  
RECORDER

JESSE WHITE

ROLLING MEADOWS

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made November 29, 1993  
between Robert and Jameson Esposito  
referred to as "Owner" and Citibank Federal Savings Bank  
hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory note for Seventeen Thousand, Five Hundred Dollars and NO/100 (\$17,500.00) secured by a certain Mortgage for such sum plus interest, made by Owners to Mortgagee, dated February 7, 1991 and recorded on February 26, 1991 in the office of the recorder of Cook County, Illinois as document No. 91086692 and covering the following described premises.

Legal Description:

RECORDING 25.00  
MAIL 0.50  
# 94038405

Commonly known as: 6751 Peachtree St. Hanover Park, IL 60103

Permanent tax I.D. # 06-36-405-006

AND WHEREAS, Owners have borrowed the sum of Eighty-Six Thousand, Three Hundred, One Dollar and NO/100 (\$86,301.00) Dollars from Seminole Mortgage, Inc., secured by a

Mortgage on and covering the premises described, which Mortgage is Dated 11/1/93 and Recorded on 94038405 in the Office of the recorder of Cook County, Illinois as Document No. \_\_\_\_\_ AND WHEREAS, to induce Seminole Mortgage, Inc.

to make such a loan, it is necessary that the Mortgage held by Citibank Federal Savings Bank be subordinated to the Lien of the Mortgage to Seminole Mortgage, Inc.

as above set forth.

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# UNOFFICIAL COPY

NOW THEREFORE, in the consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Seminole Mortgage, Inc. which Mortgage is dated 12/1/83 and recorded on 94038404 in the office of the recorder of Cook County of Illinois as document No. \_\_\_\_\_.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the mortgage held by it to the Mortgage made to Seminole Mortgage, Inc. \_\_\_\_\_, as aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on and day and year first above written.

OWNERS:

\_\_\_\_\_  
MORTGAGEE Citicorp Mortgage Inc. Attorney  
in fact for Citibank

BY: [Signature]  
Alan D. Hamilton Vice President

ATTEST: [Signature]  
Kathy Keith Asst. Secretary

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STATE OF ILLINOIS }  
COUNTY OF } SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, personally appeared \_\_\_\_\_, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribe by name and affixed by official seal.

\_\_\_\_\_  
Notary Public

My Commission expires:

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STATE OF ~~ILLINOIS~~ <sup>Missouri</sup> }  
COUNTY OF } SS:  
St. Louis

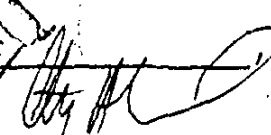
ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Allan D. Hamilton and Kathy Keith, the Vice President and Asst. Secretary, respectively of Citicorp Mortgage

who acknowledge the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Dated this 8th Day of December 19 93

  
\_\_\_\_\_  
Notary Public

THIS INSTRUMENT PREPARED BY:  
\_\_\_\_\_  
300 Pine Street  
St. Louis MO  
6013

