

SUBORDINATION OF LIEN

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WHEREAS, Kim M. Becker & Mary P. Schultz

by a mortgage dated 10/14/93 and recorded in the Recorder's Office of Cook County, Illinois on 12/6/93 as Document 93993668, did convey unto South Central Bank & Trust Co., 555 W. Roosevelt Rd., Chicago, IL 60607

certain premises in Cook County, Illinois, described as Lot 217 in Woodland Heights Unit No. 1, being a Subdivision in the South 1/2 of Section 23 & the North 1/2 of Section 26, Township 41 North, Range 9, East of the Third Principal Meridian, according to the plat recorded January 17, 1958 as Document #17112595, in Cook County, Illinois. P.I.N. 06-26-205-013 C.N.A. 1018 Stratford Circle, Streamwood

to secure a note for Two Thousand Eight Hundred Ninety-Two and no/100 DOLLARS

WHEREAS, the said Kim M. Becker & Mary P. Schultz

by their mortgage dated 12/20/93 and recorded in said Recorder's Office on _____, as Document _____, did convey unto Seminole Mortgage as mortgagee, the said premises to secure payment of _____ not _____ in the aggregate sum of 94043017 DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by South Central Bank who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document _____ secondly above described.

NOT THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO South Central Bank in hand paid, the said South Central Bank & Trust Co. does hereby covenant and agree with the said Seminole Mortgage

as mortgagee that the note owned by said South Central Bank & Trust Co. and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said Seminole Mortgage as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Gary N. Stoddard this 22nd day of December, A.D., 1993 SOUTH CENTRAL BANK & TRUST CO.

COOK COUNTY GARY N. STODDARD, SENIOR VICE PRESIDENT

RECORDER

JESSE WHITE ROLLING MEADOWS

RECORDING 23.00 MAIL 0.50 # 94043019

STATE OF ILLINOIS

COUNTY OF COOK

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Rose M. Reilly

a NOTARY PUBLIC in and for

said County in the State aforesaid, DO HEREBY CERTIFY, that Gary N. Stoddard

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 22nd day of December A.D., 1993. My Commission Expires 6/21/97

OFFICIAL SEAL ROSE M. REILLY Notary Public, State of Illinois My Commission Expires 6-21-97

[Handwritten signature]

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Prepared by & Mail to South Central Bank 555 W. Roosevelt Rd Chicago IL 60607 Rose Reilly

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UNOFFICIAL COPY

Property of Cook County Clerk's Office