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LaSaile Talman Bank rss

LASALLE BANKS

8303 West Higgins Rosd Chicago, Illinois 60831-2941 (312) 593-3700

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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22ndday of December, 1993 by Lasalle Talman Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United states of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

STATED FOR RECORD

FILED FOR RECORD

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated
July 10, 1992 and recorded July 14, 1992 among the
land records in the Office of the Recorder of Deeds of
Cook County, Illinois as document number 92-514654
made by E. Patrick Woodward and Mary Ellen Woodward
("Borrowers"), to secure and indebtedness of \$30,000.00
("Mortgage"); and

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whereas, Borrowers are the owners of that certain parcel of real estate commonly known as 1574 Orchard, Des Plaines

IL 60018 and more specifically described

as follows:

THE SOUTH HALF (1/2) OF THE FOLLOWING DESCRIBED PREMISES TAKEN AS A TRACT: THE NORTH 12 FEET OF LOT 33, ALL OF 10T 34 AND LOT 35, (EXCEPT THE NORT) 8 FEET TEREOF) IN BLOCK TWO (2), IN WHITE'S RIVERVIEW ADDITION, A SUBDIVISION OF THE NORTHWEST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION 28, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin # 09-28-101-067 ; and

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whereas, ("Mort agee") has refused to make a loan to the Borrowers of \$ 39,005.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the

loan made by Mortgagee to Borrower, in the amount of THIRTY NINE THOUSAND AND 00/100 -----Dollars, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

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Proberty of Cook County Clerk's Office 950 (422)

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> That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By:

John J Grudzien Vice President

STATE OF ILLINOIS

)SS

COUNTY OF COOK

THE UNDERSIGNED I, , a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, John J. Grudzien, Vice President of Lasalle Talman Bank FSB personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this DECEMBER 10 93 day of

O. MOIAL SEAL CONTRADO ... D. SCATE OF ILLINOIS! otary in Expires 03/18/97 commission expires

THIS INSTRUMENT PREPARED BY:

Lasalle Talman Bank FSB

8303 W. Higgins

Sue Galazka

Chicago, IL 60631

AFTER RECORDING RETURN TO:

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Property of Coot County Clert's Office