

0307380
TRUST DEED
I.C. 23.921

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THE ABOVE STAMP FOR RECORDERS USE ONLY

94045582

THIS INDENTURE, made January 10, 1994, between Timothy M. Powell and Casandra Powell, his wife and Josephine C. Powell, herein referred to as "Grantors", and E. E. Troncone, Operational Vice President of Oakbrook terrace, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of FIFTY TWO THOUSAND FOUR HUNDRED NINETEEN AND 21/100----- Dollars (\$ 52,419.21), together with interest thereon at the rate of (check applicable box):

N/A Agreed Rate of Interest N/A % per year on the unpaid principal balances.

E) Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be 9.18 percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is .6.00 %, which is the published rate as of the last business day of December 31, 1993; therefore, the initial interest rate is 15.18% per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than 13.18 % per year nor more than 21.18 % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of January 15, 2009. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments: 1 at \$ 762.10, followed by 179 at \$ 740.00, followed by N/A at \$ N/A, with the first installment beginning on February 15, 1994, and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at Calumet City, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors do sever the payment of the said obligation in accordance with the terms, provisions and conditions of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors as performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is acknowledged, by these persons, STANLEY and WALTER and the Trustee, in executors and assigns, the following described Real Estate and all of their issues, title and interest therein, subject, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 41 (Except the South 12 feet 6 inches thereof) and lot 42 (Except the North 6 feet 3 inches thereof) in Block 4 in Baird and Rowland's Subdivision of the East 1/2 of the Northeast 1/4 of Section 31, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Pin# 20-31-200-032 Also Commonly Known As: 7926 S. Washington Chicago, IL \$23.50
T 07712 TRAN 4894 01/13/94 12145800
97686 9 - 94-04-5582
COOK COUNTY RECORDER

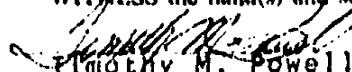
which, with the property hereinafter described, is referred to herein as the "Premises".

TRUSTEE with improvements and fixtures and attached together with easements, rights, privileges, interests, rents and profits.

TO HAVE AND TO HOLD the premises unto the said TRUSTEE, its executors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all taxes and benefits water and by virtue of the Humane Relocation Law of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

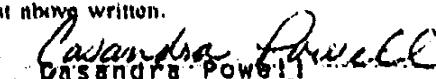
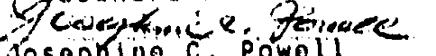
This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.


Timothy M. Powell

(SRA)

(INR)


Casandra Powell

Eleanor E. Dettlaff

(SRA)
23.50

Josephine C. Powell

STATE OF ILLINOIS,

Cook

County of _____
"OFFICIAL SEAL"
for E. E. Dettlaff
Notary Public, State of Illinois
My Commission Expires 1/30/96

Eleanor E. Dettlaff
I, Stanley Public, do solemnly swear, in the State of Illinois, NO HURRAY COUNTRY THAT
Timothy M. Powell and Casandra Powell, his wife
and Josephine C. Powell
who are personally known to me to be the same persons as above named
Instrument, appeared before me this day in person and acknowledged that they
Instrument as their free and voluntary act, for the uses and purposes herein set forth
Dated under my hand and Notarial Seal this 10th day of January, A.D. 1994.
Eleanor E. Dettlaff, Notary Public

THIS INSTRUMENT was prepared by

Associates Financial Services, Inc., 2020 E. 159th St. Calumet City
(Name) (Address)

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**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1
(THE REVERSE SIDE OF THIS TRUST DEED).**

NAME Associates Financial Services, Inc.
ADDRESS 2020 East 159th Street
CITY Calumet City, Illinois 60409

INSTRUCTIONS OR
RECORDED OFFICE BOX NUMBER _____

**FOR EXHIBITION OR INDEX PURPOSES
INSTITUTE ATTENTION TO SECTION OF ABOVE
EXERCISED BY THE STATE BANK**