

UNOFFICIAL COPY
CITY OF COUNTRY CLUB HILLS
SECURITY AGREEMENT

FILE # 9309

94046573

DATE November 5, 1993

REHAB AMOUNT \$1,415.00

WHEREAS, the CITY OF COUNTRY CLUB HILLS has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook; and

WHEREAS, the CITY OF COUNTRY CLUB HILLS as a sub-grantee desires to make loans or otherwise disperse funds pursuant to the Inter-governmental agreement heretofore entered into between the CITY OF COUNTRY CLUB HILLS and the County of Cook; and

WHEREAS, the CITY OF COUNTRY CLUB HILLS desires to provide for the recapture of such funds for the benefit of the County of Cook; and

WHEREAS, Minda & Danny Street, hereinafter referred to as "Owner of Record", is the owner of record of the hereinafter described real estate and wishes to participate in the aforesaid Residential Rehabilitation Program; and

WHEREAS, pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the owner of record has borrowed the sum of One Thousand Four Hundred Fifteen Dollars for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Country Club Hills Residential Rehabilitation Program; and

WHEREAS, the owner of record hereby desires to acknowledge its indebtedness to the CITY OF COUNTRY CLUB HILLS, and to provide for the repayment of the aforesaid funds, which funds, when repaid, shall be reimbursed by the CITY OF COUNTRY CLUB HILLS, to the Cook County Community Development Program Account # 942-876.

NOW, THEREFORE, IT IS HEREBY AGREED by and between the parties hereto as follows:

1. In the event the owner of record conveys and warrants, or convey or quit claim, the hereinafter described real estate, the owner of record hereby agrees to repay to the CITY OF COUNTRY CLUB HILLS, without interest, 100% of the grant, or the sum of One Thousand Four Hundred Fifteen Dollars (\$1,415.00).
2. It is further agreed by and between the parties hereto that all obligations herein imposed upon the owner of record, if signed by more than one (1) individual, will be joint and several.
3. The parties hereto further agree that this SECURITY AGREEMENT shall be recorded or registered with the Recorder of Deeds so as to perfect and secure the lien of the CITY OF COUNTRY CLUB HILLS as provided for in this SECURITY AGREEMENT against the following described real estate, to-wit:

LEGAL DESCRIPTION

94046573

LOT 56 IN J. E. MERRION'S COUNTRY CLUB HILLS UNIT NO. 1, A SUBDIVISION OF PART OF THE NORTH HALF OF THE NORTHWEST QUARTER AND PART OF THE SOUTHWEST QUARTER OF SAID NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 9 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

Permanent Index Number:
28-34-113-004

Commonly Known As:
4516 W. 175 Place

OWNER (S) OF RECORD

Minda Street
Minda Street

Danny Street
Danny Street

CITY OF COUNTRY CLUB HILLS

Mayor Dwight W. Welch
Mayor Dwight W. Welch

DEPT-01 RECORDING \$23.50
TW0888 TRAN 5282 01/13/94 15.44.00
#2636 N -94-046573
COOK COUNTY RECORDER

DATED this 5 day of November, 1993

ATTEST: Harriet Scanlan
Harriet Scanlan, City Clerk

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City of Country Club Hills
3700 West 175th Place
Country Club Hills, IL 60478