

UNOFFICIAL COPY

94046620

Warehouse Club

ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS

①
 This Assignment of Mortgage and Other Loan Documents (the "Assignment") is made and entered into as of the 15th day of December, 1993 by The XXIV Corporation, an Illinois corporation (the "Assignor") to The XXIV Mortgage Corporation, an Illinois corporation, a Connecticut corporation (the "Assignee").

W I T N E S S E T H

WHEREAS, Assignor is the holder of a promissory note (the "Note") dated September 3, 1986 which evidences a loan (the "Loan") to American National Bank and Trust Company of Chicago, not personally, but solely as Trustee under Trust Agreement dated August 1, 1986 and known as Trust No. 069223-06 in the original principal amount of Four Million One Hundred Thousand and 00/100 Dollars (\$4,100,000.00); and

WHEREAS, the Note is secured by, among other things:

(a) that certain mortgage (the "Mortgage") which is more fully described in Exhibit A attached hereto, which Mortgage encumbers real estate commonly known as 9100 South Harlem Avenue, Bridgeview, Illinois and legally described in Exhibit B attached hereto; and

(b) Other loan documents (collectively, the "Other Loan Documents") including, but not limited to those documents described on Exhibit A; and

WHEREAS, Assignor and Assignee have agreed that Assignor shall assign all of its right, title and interest in and to the Loan to Assignee.

DEPT. OF RECORDING

569.50

EL15105 / 1932092 WB

145555 TRAX 0201 01/13/94 15:47:08
4831 *--94--046620
COOK COUNTY RECORDER

6950
1994

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

A G R E E M E N T

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby agrees as follows:

1. Assignor hereby assigns all of its right, title and interest in and into the Loan to Assignor, together with all of Assignor's right, title and interest in and to the Note, the Mortgage and the Other Loan Documents.

2. This Assignment shall be binding upon and inure to the benefits of the parties hereto and their respective heirs, executors, administrators, successors-in-interest and assigns.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the day and year first above written.

THE XXIV CORPORATION, an Illinois corporation

By: 

Attest:

94046620

This Document Was Prepared By and
After Recording Should Be Returned to:
Rosenthal and Schanfield
55 East Monroe Street
46th Floor
Chicago, Illinois 60603
Attention: Michael B. Viner



©LambertWare2.com

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

30394046.20

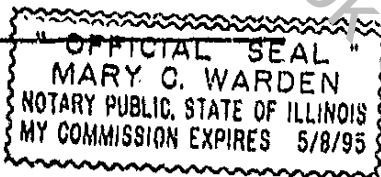
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Mary C. Warden, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Richard G. Farlow and _____, personally known to me to be the _____ President and _____ Secretary respectively, of The XXIV Corporation, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said corporate general partner and said limited partnership, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30th day of December, 1993.

Mary C. Warden
Notary Public

My commission expires:



94046620

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

9 0 0 9 4 0 4 0 : 2 0

Warehouse Club

EXHIBIT A

1. Mortgage, Assignment of Leases and Rents and Security Agreement, recorded as Document No. 86396112.
2. The following Loan Modification Agreements:
 - (a) Document No. 88104021 recorded March 11, 1988;
 - (b) Document No. 88295642 recorded July 6, 1988;
 - (c) Document No. 88379068 recorded August 19, 1988;
 - (d) Document No. 88478671 recorded October 18, 1988;
 - (e) Document No. 89226844 recorded May 18, 1989;
 - (f) Document No. 89576180 recorded December 4, 1989;
 - (g) Document No. 90601390 recorded August 17, 1990;
 - (h) Document No. 91163581 recorded April 11, 1991;
 - (i) Document No. 91470099 recorded September 11, 1991;
 - (j) Document No. 91651462 recorded December 11, 1991; and
 - (k) Document No. 92125476 recorded February 17, 1993.
3. Construction Loan Agreement dated September 3, 1986.
4. Guaranty of Otis Development Company dated September 3, 1986.
5. Completion Guaranty of Otis Development Company of dated September 3, 1986.
6. Security Agreement (Assignment of Beneficial Interest as Collateral).

mby/czawar.

94046620

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

0049404620

LEGAL DESCRIPTION

PARCEL 1:

LOT 1 IN VOSS SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT OF SUBDIVISION RECORDED DECEMBER 24, 1986 AS DOCUMENT NUMBER 86,617,801.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT OVER THE NORTH 15 FEET OF LOT 3 AND THE SOUTH 15 FEET OF LOT 4 IN VOSS SUBDIVISION AFORESAID PURSUANT TO THE DECLARATION OF EASEMENT RECORDED AUGUST 26, 1986 AS DOCUMENT 86,376,887 AND RE-RECORDED SEPTEMBER 30, 1986 AS DOCUMENT 86,416,648.

FIN NO. 23-01-400-010

A/K/A 9100 SOUTH HARLEM AVENUE, BRIDGEVIEW, ILLINOIS

94046620

