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CROSS-DEFAULT AGREEMENT

THIS AGREEMENT is made and given by MCHENRY STATE BANK, not personally but solely as Trustee under Trust Agreement dated October 29, 1993 and known as Trust No. 12883 ("McHenry") and ROBERT ANDERSON and DAN ANDERSON (collectively, the "Andersons") [McHenry and the Andersons being herein collectively called "Borrower"], to and for the benefit of WILLIAM LEVY ("Lender").

RECITALS:

A. Lender previously made a loan to McHenry in the sum of \$18,000.00 evidenced by McHenry's Promissory Note dated November 18, 1993 payable to Lender (the "First Note"). [The First Note and the hereinafter described New Note are herein collectively called the "Notes."]

B. The First Note is secured by a Mortgage dated November 18, 1993 and recorded in Cook County, Illinois on November 26, 1993 as document number 93965462, which grants a lien against the property described in the attached Exhibit "A" (the "First Mortgage"). [The First Mortgage and the hereinafter described New Mortgage are herein collectively called the "Mortgages."]

C. Borrower has now requested that Lender make an additional loan to McHenry in the principal sum of \$27,000.00 ("New Loan") evidenced by McHenry's Promissory Note dated December 20, 1993 payable to Lender (the "New Note"). The New Note is secured by a Mortgage dated December 20, 1993 which grants a lien against the property described in the attached Exhibit "B" (the "New Mortgage").

D. The Andersons have each given a written Guaranty of the Notes and the Mortgages.

E. In order to induce Lender to make the New Loan to McHenry, and in consideration thereof, Borrower has made and given this Agreement.

THEREFORE, Borrower agrees as follows:

RETURN TO RECORDER'S BOX 340 KPB 02001.25300 (ANDERSON)

S1388047

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INTERCOUNTY TITLE

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RAM 4280 01/13/94 15:12:00 \$31.00 *-94-046930 COOK COUNTY RECORDER

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A default or an Event of Default under any of the Notes or under any of the Mortgages shall also constitute a default and an Event of Default under all of the Notes and under all of the Mortgages.

The full payment of one of the Notes, or the release of one of the Mortgages, shall not diminish or impair the effect of this Agreement as to any unpaid Note or unreleased Mortgage.

This Agreement is made and delivered this 20th day of December, 1993.

[TRUSTEE: INSERT EXCULPATORY CLAUSE HERE]

MCHENRY STATE BANK, solely as
Trustee aforesaid

ATTEST:

By: 

Its:

PHILIP S. KING

Vice President & Sr. Trust Officer

By: 

Its:


ROBERT ANDERSON


DAN ANDERSON

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of the Court

Notary Public

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of the Court

Notary Public

Notary Public

Notary Public

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EXHIBIT "A"

LOT 12 IN DE YOUNG'S SUBDIVISION OF LOT 17 OF SCHOOL TRUSTEE'S
SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 25-16-216-002

Address: 10505 South Lafayette, Chicago, Illinois

Property of Cook County Clerk's Office

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Page 1 of 1

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EXHIBIT "B"

Lot 33 and the South 8 and 1/3 feet of Lot 34 in Block 3 in Hough and Reed's Addition to Washington Heights, in Section 8, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 25-08-303-013

Address: 9955 South Winston Avenue, Chicago, Illinois

THIS DOCUMENT PREPARED BY:

Kevin P. Breslin
Katz Randall & Weinberg
200 N. LaSalle Street
Suite 2300
Chicago, Illinois 60601

KRW File No. 02001.25300 (ANDERSON)

RETURN TO RECORDER'S BOX 340

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DEC-15-1993 17:20 FROM CONSUMER LOAN COLLECTIONS TO

918153448955 F.01



18 East Wilson Ave
Batavia, IL 60510

December 17, 1993

Bob Anderson
Fax #815-344-0855

Re: Trust Deed #24768887
Thomas & Linda Jackson Acct #21-400538
Quit claimed to: Lucia & James Armstrong

The payoff amount on the above loan is \$840.00. As soon as certified funds are received we will stamp the papers paid in full and forward them to you so the lien can be released. Send the check to my attention at the above Batavia address.

Please include a mailing address for the paid papers along with the check. Thank you.

Sincerely

Flora M. Breslich

Flora M. Breslich
Consumer Loan Collections
708.406-7047

*OK per
Flora*

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PROPERTY OF COOK COUNTY

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DEC-15-1993 17128 FROM

CONSUMER LOAN COLLECTIONS TO

918153440955

P.01



18 East Wilson Ave
Batavia, IL 60510

December 15, 1993

Bob Anderson
Fax 4815 944-0955

Re: Trust Deed #24558887
Thomas & Linda Jackson Acct #21-400538
Quit claimed to Luella & James Armstrong

The payoff amount on the above loan is \$840.00. As soon as certified funds are received we will stamp the papers paid in full and forward them to you so the lien can be released. Send the check to my attention at the above Batavia address.

Please include a mailing address for the paid papers along with the check. Thank you.

Sincerely

Flora M. Breslich

Flora M. Breslich
Consumer Loan Collections
708-406-7047

*OK per
Flora*

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TOTAL P.01

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RECORDED WITH INDEX

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TO THE HONORABLE

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