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CROSS-DEFAULT AGREEMENT

THIS AGREEMENT is made and given by MCHENRY STATE BANK, not personally but solely as Trustee under Trust Agreement dated October 29, 1993 and known as Trust No. 12883 ("McHenry") and ROBERT ANDERSON and DAN ANDERSON (collectively, the "Andersons") [McHenry and the Andersons being herein collectively called "Borrower"], to and for the benefit of WILLIAM LEVY ("Lender").

RECITALS:

Lender previously made a loan to McHenry in the sum of \$18,000.00 evidenced by McHenry's Promissory Note dated November 18, 1993 payable to Lender (the "First Note"). [The First Note and the hereinafter described New Note are herein collective 100 de led 15:12:00 the "Notes." *-94-046930

- B. The First Note is secured by a Mortgage dated November 18, 1995 and recorded in Cook County, Illinois on November 26, 1993 as document number 93965462, which grants a lien the against the property described in the attached Exhibit "A" (the [The First Mortgage and the hereinafter "First Mortgage"). described New Mortgage are herein collectively called the "Mortgages."]
 - Borrower has now requested that Lender make an additional loan to McHenry in the principal sum of \$27,000.00 ("New Loan") evidenced by McHenry's Promissory Note dated December 20, 1993 payable to Lender (the "New Note") The New Note is secured by a Mortgage dated December 20, 1993 which grants a lien against the property described in the attached Exhibit "B" (the "New Mortgage").
 - The Andersons have each given a written Guaranty of the Notes and the Mortgages.
 - In order to induce Lender to make the New Loan to McHenry, and in consideration thereof, Borrower has made and given this Agreement.

THEREFORE, Borrower agrees as follows:

RETURN TO RECORDER'S BOX 340

KPB 02001.25300 (ANDERSON)

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A default or an Event of Default under any of the Notes or under any of the Mortgages shall also constitute a default and an Event of Default under all of the Notes and under all of the Mortgages.

The full payment of one of the Notes, or the release of one of the Mortgages, shall not diminish or impair the effect of this Agreement as to any unpaid Note or unreleased Mortgage.

This Agreement is made and delivered this 20th day of December, 1993.

[TRUSTEE: INSERT EXCULPATORY CLAUSE HERE]

Trustee af Tesaid

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S: PHILIP S. KING

Vice President & Sr. Trust Frices

MCHENRY STATE BANK, solely as

COBERT ANDERSON

ATTEST:

DAN ANDERSON

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EXHIBIT "A"

LOT 12 IN DE YOUNG'S SUBDIVISION OF LOT 17 OF SCHOOL TRUSTEE'S SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.:

25-16-216-002

Address:

10505 South Lafayette, Chicago, Illinois

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EXHIBIT "B"

Lot 33 and the South 8 and 1/3 feet of Lot 34 in Block 3 in Hough and Reed's Addition to Washington Heights, in Section 8, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN:

25-08-303-013

Address:

The Cook County Clark's Office 9955 South Winston Avenue, Chicago, Illinois

THIS DOCUMENT PREPARED BY:

Kevin P. Breslin Katz Randall & Weinberg 200 N. LaSalle Street Suite 2300 Chicago, Illinois 60601

KRW File No. 02001.25300 (ANDERSON)

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CONSUMER LOAN COLLECTIONS 17:20 DEC-15-1993

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18 East Wilson Ave Batavia, Il 60510

December 15, 1993

Bub Anders Fux #815-944-P#65

Re: Trust Deed #247,68887

Thomas & Linda Jackson Acut #21-400538 Quit claimed to: Lucia & James Armstrong

The payoff amount on the above war is \$840.00. As soon an certified funds are received we will stamp the powers paid in full and forward them to you so the lian can be released. Sand the check to my attention at the above Bathvin address.

Please include a muiling address for the paid papers along with the check. Thank you.

Sincecely

Flora M. Breslich

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DEC-15-1993 17128 FROM

918153440955

P.01



18 East Wilson Ave Batavia, Il 60510

December 15, 1993

But Anderson Fux 4915 911-0955

Re: Trust Deed #24558887 Thomas (e Jinda Jackson Avet #21-400538 Quit claimed to: Luella & James Armstrong

The payoff amount on the above loan is \$840.00. As soon as certified funds are received we will stamp the papers paid in full and forward them to you so the lien can be re'eas id. Sond the check to my attention at the above Bathvin address.

Please include a mailing address for the raid papers along with the check. Thank you.

Sincerely

Flora M. Breelich

n. Breslich Consumer Loan Collections

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