

UNOFFICIAL COPY

94047164

STATE OF ILLINOIS

COUNTY COOK

SS:

94 JAN 10 AM 11:19

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made December 21, 1993 between

DOMENCO MATOS JR. AND TOMASA V. QUILES

referred to as "Owner" and GREEN TREE FINANCIAL CORP.

hereinafter referred to as "Mortgagee".

WITNESSETH:

RECORDING 25.00
MAIL 0.50
94047164

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory note for THIRTEEN THOUSAND FIVE HUNDRED DOLLARS AND NO CENTS (\$ 13,500.00) interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated February 15, 1993 and recorded on April 19, 1993

in the Office of the Recorder of Cook County, Illinois as Document No. 2287301 and covering the following described premises:

Legal Description:

LOT 39 AND THE SOUTH 12 FEET OF LOT 40 IN BLOCK 15, E. V. H. PIARR'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

COOK COUNTY RECORDER
JESSE WHITE
ROLLING MEADOWS

Commonly known as: 5425 South Francisco, Glenview, IL 60637

Permanent Tax I.D. # 19-12-330-057

AND WHEREAS, Owners have borrowed the sum of Eighty thousand, four hundred and fifty dollars and no cents. (\$ 80,450.00) Dollars from American Security Mortgage, secured by a

Mortgage on and covering the premises described, which Mortgage is Dated 12-23-93 and Recorded on 1-18-94 in the Office of the Recorder of COOK County, Illinois as Document No. 94047162

AND WHEREAS, to induce American Security Mortgage to make such a loan, it is necessary that the Mortgage held by Green Tree Financial Corp. be subordinated to the Lien of the Mortgage to American Security Mortgage as above set forth.

94047164

B39510
383

UNOFFICIAL COPY

RECORDS SECTION

Property of Cook County Clerk's Office

COOK COUNTY
RECORDER
JESSE WHITE
POLICE DEPT

RECORDED

INDEXED

UNOFFICIAL COPY

30094047164

NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to American Security Mortgage, which Mortgage is dated 12-21-93 and recorded on 1-10-94, in the Office of the Recorder of Deane Cook County of Illinois as Document No. 94-047164.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to American Security Mortgage, as aforesaid.

3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS

Domino White James V. Smith

MORTGAGEE

BY: Jill M. Danere
JILL M. DANERE, VICE PRESIDENT

ATTEST: Brent H. Peterson
BRENT H. PETERSON, VICE PRESIDENT

94047164

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

30094047104

STATE OF ILLINOIS }
COUNTY OF Cook } SS:

ACKNOWLEDGEMENT

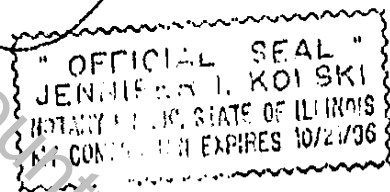
Before me, a Notary Public in and for said County and State, this 13 day of December, 1993, personally appeared Jill M. Lamere and Brent H. Peterson, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed by name and affixed my official seal.

Jill M. Lamere
Brent H. Peterson
Notary Public

My Commission Expires:

MINNESOTA
STATE OF ~~MINNESOTA~~ }
COUNTY OF RAMSEY } SS:

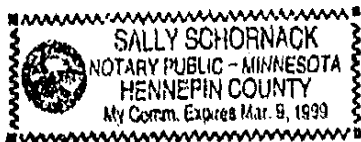


ACKNOWLEDGEMENT

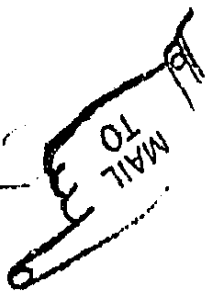
Before me, a Notary Public in and for said County and State, personally appeared Jill M. Lamere and Brent H. Peterson, the VICE PRESIDENT and VICE PRESIDENT, respectively of GREEN TREE FINANCIAL CORPORATION who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 13 Day December, 1993



Sally Schornack
Notary Public Sally Schornack



THIS INSTRUMENT PREPARED BY:

4 mail to:

American Security Mortgage
One Tiffany Pointe Suite 210
Bloomington, Illinois

94047164

60107

UNOFFICIAL COPY

Property of Cook County Clerk's Office



PRINTED