

# UNOFFICIAL COPY

## SUBORDINATION AGREEMENT

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THIS AGREEMENT made as of this 30th day of December 1993, by and between TCF Bank Illinois, fsb ("Lienholder") and AccuBanc, Successors and or Assigns.

WHEREAS, Veljko Denic and Miriana Denic ("Borrowers") executed and delivered to Lienholder a mortgage dated April 21, 1993 filed of record on April 23, 1993 with the County Recorder of Cook County, Illinois, as Document No. 93303720 covering the following described property located in said county and state (the "Property"):

LOT 53 IN BLOCK 5 IN VOLK BROTHER'S IRVING PARK BOULEVARD SUBDIVISION, BEING A SUBDIVISION IN THE NORTH EAST FRACTIONAL QUARTER OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE (EXCEPT THE WEST 10 FEET THEREOF AND ALSO THE RIGHT OF WAY OF THE CHICAGO TERMINAL RAILROAD) ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 16, 1982, AS DOCUMENT NO. 7681262, IN COOK COUNTY, ILLINOIS.

12-24-200-044 3938 N. Ocean, Chicago, IL

WHEREAS, Borrower executed and delivered to AccuBanc a mortgage on the above described Property dated 30th of December, 1993 filed of record on \_\_\_\_\_, 19\_\_\_\_, with the County Recorder of the County of COOK, Illinois, as Document No. \_\_\_\_\_, and in the amount of \$72,000.00, and

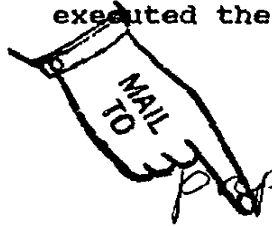
**94052607**

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to AccuBanc, Successors and or Assigns in all respects senior, prior and superior to the aforesaid mortgage to Lienholder.

NOW THEREFORE, for good and valuable consideration, and in order to induce AccuBanc, Successors and or Assigns to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of AccuBanc, Successors and or Assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of AccuBanc, Successors and or Assigns mortgage, and agrees that all right, title, lien and interest acquired by AccuBanc, Successors and or Assigns either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

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B35890



COOK COUNTY  
RECORDER  
JESSE WHITE  
BOLING MEADOWS

REPUBLIC TITLE COMPANY  
1500 W. SHURE  
ARLINGTON HEIGHTS, IL 60004

Lienholder:  
TCF Bank Illinois, fsb

By [Signature]  
Its AVP

By [Signature]

Its RECORDING 23.00  
MAIL 0.50  
# 94052609

STATE OF Illinois )  
COUNTY OF De Page ) SS.

The foregoing instrument was acknowledged before me this 29th day of December, 1993, by John Rosarini, AVP and Veljko Denic, AVP of TCF Bank Illinois, fsb a corporation under the laws of the United States of America, on behalf of the corporation.

"OFFICIAL SEAL"  
SUSAN LYNN CALABRESE  
Notary Public, State of Illinois  
My Commission Expires 7-0-96

[Signature]  
Notary Public

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Property of Cook County Clerk's Office

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