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RECORDATION REQUESTED BY:

First Colonial Bank Northwest
800 S. Wheeling Road
Wheeling, IL 60090

WHEN RECORDED/MAIL TO:

First Colonial Bank Northwest
800 S. Wheeling Road
Wheeling, IL 60090

COOK COUNTY
RECORDER
JESSE WHITE
SKOKIE OFFICE

01/14/94

0006 MCH 8:34
RECORDIN 4 23.00
MAILINGS 4 0.50
94059258 H

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 15, 1993, BETWEEN Jerome Raligan and Peggy C. Raligan, his wife, (referred to below as "Grantor"), whose address is 209 S. Main St., Mt. Prospect, IL 60056; and First Colonial Bank Northwest (referred to below as "Lender"), whose address is 800 S. Wheeling Road, Wheeling, IL 60090.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 21, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage date 12/21/92 and recorded on 5/27/92 as Document No. 92367321 in the principal amount of \$275,000.00

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot A in Starck's Resubdivision of Lot 4 in Block 1 in Meier's Addition to Mount Prospect being a subdivision of the West 1/2 of the Northwest 1/4 of Section 12, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 209 S. Main St., Mt. Prospect, IL 60056. The Real Property tax identification number is 08-12-120-028.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Increase principal balance to \$285,000.00 or by \$28,541.52 ("Additional Funds"), lower interest rate, reduce monthly payment amount and extend maturity date as more fully described in the Change in Terms Agreement even dated herewith to include all renewals, extensions, modifications, refinancings, consolidations, and substitutions.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Jerome Raligan
Jerome Raligan

X Peggy C. Raligan
Peggy C. Raligan

LENDER:

First Colonial Bank Northwest

By: River & Lough AVP
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

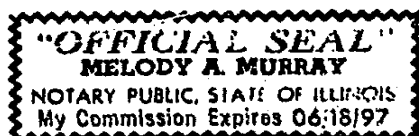
COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally appeared Jerome Raligan and Peggy C. Raligan, his wife, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 15th day of December, 19 93.

By: Melody A. Murray
Notary Public in and for the State of ILLINOIS

Residing at 800 Wheeling Rd, Wheeling, IL 60090
My commission expires 6/18/97



94059258

123.50
dw

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
COUNTY OF Cook) ss



On this 15th day of December, 19 93, before me, the undersigned Notary Public, personally appeared Rebecca L. Loughlin and known to me to be the Asst. Vice President, authorized agent for the Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Melody A. Murray Residing at 800 Wheeling Rd Wheeling IL
Notary Public in and for the State of ILLINOIS My commission expires 6/18/97

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