

THIS INDENTURE WITNESSETH, That the undersigned as grantors, of Richton Park County of Cook and State of Illinois, for and in consideration of the sum of One Dollar and other good and valuable considerations, in hand paid, convey and warrant to Village of Richton Park an Illinois Municipal Corporation

of Richton Park, County of Cook and State of Illinois, as trustee, the following described Real Estate, with all improvements thereon, situated in the County of Cook in the State of Illinois to wit:

Lot 406 in Richton Hills, 2nd Addition being a Subdivision of part of the Southwest Quarter (1/4) of Section 27, Township 35 North, Range 13 East of the Third Principal Meridian, according to Plat thereof registered in the Office of the Registrar of Titles of Cook County, Illinois, on February 4, 1969, as Document Number 2434295 and Surveyor's Certificate of Correction therefor registered March 12, 1969, as Document Number 2439592 and Surveyor's Certificate of Correction therefor registered on May 6, 1969, as Document Number 2449349/

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois

GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property rentable and in good repair and free of liens. In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the bills therefor, which shall, with 8% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

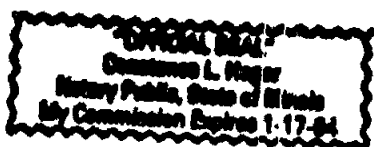
AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advances made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, incumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit: \$11,640.00 July 26, 19 90 On or before _____ after date for value received I (we) promise to pay to the order of Village of Richton Park the sum of Eleven Thousand Six Hundred Forty Dollars at the office of the legal holder of this instrument with interest at 8 per cent per annum after date hereof until paid.

And to secure the payment of said amount I (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time after maturity hereof, and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and to consent to immediate execution upon such judgment, hereby ratifying and confirming all that my (our) said attorney may do by virtue hereof. The terms of repayment herein are expressly, subject to terms of an agreement dated this date executed by grantors and the Village of Richton Park.

IN THE EVENT of the trustee's death, inability, or removal from said Cook County, or of his resignation, refusal or failure to act, then Village of Richton Park of said County, is hereby appointed to be the first successor in this trust; and if for any like cause first successor fails or refuses to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

Witness our hands and seals this 16th day of October 19 90.



Mr. Samuel Beth (SEAL)

Donald B. Beth (SEAL)

This instrument was prepared by Constance L. Nages, 4455 South Trail (NAME AND ADDRESS) Richton Park, Ill 60471

94061439

UNOFFICIAL COPY

Box _____

Trust Deed and Note

Donald & Carol Betts

TO

Village of Richton Park

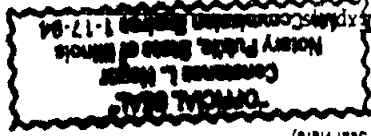
MAIL TO:



60110056

GEORGE E. COLE

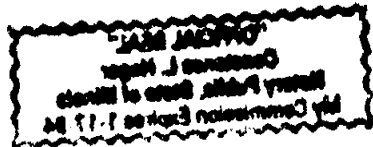
DEPT-01 RECORDING \$23.50
T42222 TRAN 4577 01/20/94 12:00:00
46580 * - 94 - 064439
COOK COUNTY RECORDER



(Impress Seal Here)

Given under my hand and notarial seal this _____ day of _____ 1992
waiver of the right of homestead.
instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
personally known to me to be the same persons whose names subscribed to the foregoing instrument.
State aforesaid, DO HEREBY CERTIFY that Donald & Carol Betts
I, _____ a Notary Public in and for said County, in the

STATE OF Illinois }
COUNTY OF Cook }
SS.



Property of Cook County Clerk's Office