

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

FORM NO. 1090
JAN 11 1990

94071519

CAUTION: Consult a lawyer before using or acting upon this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 4th day of November, 1993, by and between Commercial National Bank of Berwyn, a National Banking Corporation, the owner of the mortgage or trust deed hereinafter described, and Bineet S. Sarang and Divya K. Sarang, his wife, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

DEPT-01 RECORDING \$27.50
T#0012 TRAN 1305 01/21/94 15:18:00
#2374 * -94-071519
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated November 9, 1992 & Assignment of Rents secured by a mortgage ~~conveyed~~ in the nature of a mortgage registered/recorded February 17, 1993 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of at page as document No. 93125063 & 93125064 conveying to Commercial National Bank of Berwyn

certain real estate in Cook County, Illinois described as follows:

Lot 88 in Casey Farms unit one Subdivision, being a Subdivision of part of the East 1/2 of the Northwest 1/4 of Section 17, Township 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois

PIN 07-17-213-013

Address of property: 1465 Crowfoot Circle S., Hoffman Estates, IL. 60194

94071519

- 2. The amount remaining unpaid on the indebtedness is \$ 30,000.00
- 3. Said remaining indebtedness of \$ 30,000.00 shall be paid on or before November 4, 1994

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until November 4, 1994, at the rate of 2.00 per cent over the index, and thereafter until maturity of said principal sum as hereby extended, at the rate of 2.00 per cent over the index, and interest after maturity at the rate of 2.00 per cent over the index, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Commercial National Bank of Berwyn

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

COMMERCIAL NATIONAL BANK OF BERWYN
By: Roger C. Forcash, Sr. V.P. (SEAL)

X Bineet S. Sarang (SEAL)

Attest: C. A. Hilbrich
C. A. Hilbrich, Asst. Secy.

X Divya K. Sarang (SEAL)

This instrument was prepared by Roger C. Forcash, Sr. V.P., Commercial National Bank of Berwyn
(NAME AND ADDRESS) 3322 S. Oak Park Ave.
Berwyn, IL. 60402

2750
cm

UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

ss.

I, Barbara A. Sisulak
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Bineet S. Sarang and Divya K. Sarang, his wife
personally known to me to be the same person and whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 4th day of November 1993.

Barbara A. Sisulak
Notary Public



STATE OF _____

COUNTY OF _____

ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois

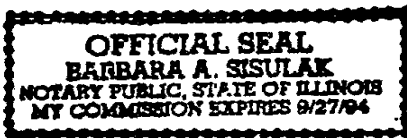
COUNTY OF Cook

ss.

I, Barbara A. Sisulak
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Roger C. Forcash, Senior Vice President of Commercial National Bank of Berwyn and C. A. Hilbrich, Asst. Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Sr. V.P. and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 4th day of November 1993.

Barbara A. Sisulak
Notary Public



Box

EXTENSION AGREEMENT

Commercial National Bank of Berwyn

a National Banking Corporation

WITH

Bineet S. Sarang and

Divya K. Sarang, his wife

ADDRESS OF PROPERTY:

1465 Crowfoot Circle S.
Hoffman Estate, Il. 60194

MAIL TO:

Commercial National Bank of Berwyn
3322 S. Oak Park Ave.
Berwyn, Il. 60402