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FIRST NATIONAL BANK OF MORTON GROVE

94071897

6201 DEMPSTER STREET • MORTON GROVE, IL 60053-2878 TELEPHONE (708) 965-4400

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DEPT-01 RECORDING \$23.50 T#2222 TRAN 4762 01/21/94 16:44:00 #6737 * -94-071897 COOK COUNTY RECORDER

SUBORDINATION AGREEMENT (REAL ESTATE)

This subordination Agreement is made this 14th day of December, 1993, by First National Bank of Morton Grove (hereinafter referred to as "Prior Party").

Whereas, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated August 13, 1993 and recorded September 27, 1993, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 93772348 made by Ronald A. & Betty L. Juern, to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property");

2. Assignment of Rents dated n/a, 19, and recorded, 19, in the Office of the Recorder of Deeds of County, Illinois, as Document Number;

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

Whereas, Prior Party has agreed with Independence One ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to and for an amount not to exceed \$ 36,000.00.

Now, therefore, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in favor of the Bank:

(a) Mortgage dated, 19, made by, 19, in favor of Bank and recorded on, 19, in the Office of the Recorder of Deeds of County, Illinois as Document No.;

(b) Assignment of Rents dated, 19, made by, in favor of Bank and recorded on, 19, in the Office of the Recorder of Deeds of County, Illinois, as

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Document No. _____;

This Agreement shall be binding upon the Prior Party, its successors and assigns and shall ensure to the benefit of the bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

By: David M. Peshek
Its: Real Estate Loan Officer

ATTEST: Jung Eun Chang
By: Jung Eun Chang
Its: Pro-Cashier

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

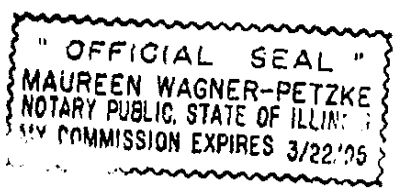
I, Maureen Wagner-Petzke, a Notary Public in and for said County in the State aforesaid, Do Hereby Certify that David M. Peshek and Jung E. Chang personally known to me as the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of December, 1993.

Maureen Wagner-Petzke
Notary Public

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My Commission Expires: 3-22-95
Document Prepared by: Maureen Wagner-Petzke



MAIL TO

Dennis Nudo
9575 Higgins
Rosemont IL
60018

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