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SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of January, 1994 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated April 9, 1993 and recorded April 23, 1993 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 93302200 made by Gerald R. Erskine and Barbara L. Erskine ("Borrowers"), to secure an indebtedness of \$ 13,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 18108 Oakwood Ave. -- Lansing, IL 60438 and more specifically described as follows:

SEE ATTACHED RIDER

DEPT-01 RECORDINGS 125.59
TR9799 TRON 2599 01/24/94 12:58:00
BOOK # 0000000007337544
COOK COUNTY RECORDER

PIN#Vol 229; 30-31-221-030 ; and

WHEREAS, Twins Mortgage Corp., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 69,750.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Sixty Nine Thousand Seven Hundred Fifty and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

SAS - A DIVISION OF INTERCOUNTY

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No. 51389442R

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PROPERTY

Property of Cook County Clerk's Office

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LEGAL DESCRIPTION

LOT 15 IN BLOCK 6 IN LANSING MEADOWS, BEING A SUBDIVISION OF
(EXCEPT THE SOUTH 264 FEET OF THE WEST 645 FEET) AND (EXCEPT THE
SOUTH 125 FEET OF THE EAST 83 FEET) THE SOUTHWEST 1/4 OF THE
NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 15, EAST OF
THE THIRD PRINCIPAL MERIDIAN.

ERSKINE

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