

UNOFFICIAL COPY

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SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 10th day of December, 1993.

WHEREAS, NLSB, AN ILLINOIS BANKING CORPORATION, has heretofore secured a loan with mortgage executed by ILONA W. KUCHTA, A MARRIED WOMAN ("Mortgagor") dated AUGUST 1, 1991, and recorded AUGUST 30, 1991, in the Cook County Recorder's Office as Document Number #91449779.

AND WHEREAS, HARRIS TRUST & SAVINGS BANK, Its Successors and Assigns ("HARRIS") proposes to loan to the said Mortgagors the sum of \$324,000.00 to be evidenced by a Promissory Note in said amount, and to be secured by a first mortgage lien upon the premises presently encumbered by the said mortgage, which said premises is described as follows:

Legal Description

7458126 FI-LD

Lots 1, 2, 3, 4 and 5 and that part of Lot 6 lying North of the South Line of Lot 5 produced East to the East Line of said Lot 6 heretofore dedicated as a public alley and now vacated by ordinance recorded as Document No. 19333014, in Owners Subdivision of Lot 14 in Block 1 in Potter Palmer Lake Shore Drive Addition to Chicago, together with Lots 1, 2 and 3 (except the South 3 1/2 feet of said Lot 3) in Palmer and Bordens Resubdivision of Lots 15, 16 and 18 in Block 1 of the aforesaid Addition being a Subdivision of part of Blocks 3 and 7 of Canal Trustees' Subdivision of the South Fractional 1/2 of Section 3, Township 39 North, Range 14 East of the Third Principal Meridian, also Lot 4 and the South 3 1/2 feet of Lot 3 and the East 3 feet of Lot 5 in aforesaid Palmer and Bordens Resubdivision which lies North of a line coincident with the South line of Lot 4 in the aforesaid Owners Subdivision of Lot 14 in Block 1 of Potter Palmer Lake Shore Drive Addition to Chicago, all in Cook County, Illinois; which survey is attached as Exhibit "A" to Declaration of Condominium made by Carlyle Apartments, Inc. recorded in the Office of the Recorder of Cook County, Illinois, as Document No. 19899524; together with its undivided percentage interest in the common elements, in Cook County, Illinois.

23/11

Permanent Index Number

17-03-202-061-1101

Common Address

1040 North Lake Shore Drive #30A
Chicago, IL 60611

NOW THEREFORE, in order that the said proposed loan from "HARRIS" in the amount of \$324,000.00 may be a first mortgage lien upon the said premises, "Mortgagor" does hereby subordinate the lien of its said mortgage dated AUGUST 1, 1991, to the proposed first mortgage lien of "HARRIS" in the amount of \$324,000.00.

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IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and caused its corporate seal to be affixed hereto and attested, this _____ day of _____ of the day and year first above written.



President

ATTEST:

Vice President

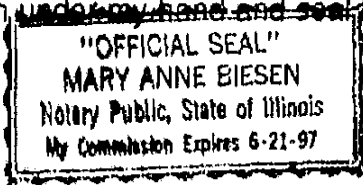
STATE OF ILLINOIS

COUNTY OF WILL

} ss.

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that VINCENT C. RUGGIERO, Vice President and DAVID S. ZANG, Vice President of NLSB who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Senior Vice President and Vice President of said corporation, as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and seal this 10th day of December, 1993.



Notary Public

This instrument was prepared by:

NLSB
110 W. Maple Street
New Lenox, IL 60451

This instrument, after recording should be mailed to:

NLSB
110 W. Maple Street
New Lenox, IL 60451

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1994 JAN 24 AM 11:22

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