

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

HERITAGE BANK OF SCHAUMBURG
1836 WEST SCHAUMBURG ROAD
SCHAUMBURG, IL 60194

94078656

WHEN RECORDED MAIL TO:

HERITAGE BANK OF SCHAUMBURG
1836 WEST SCHAUMBURG ROAD
SCHAUMBURG, IL 60194

Prepared by: C. Niemczak



DEPT-01 RECORDINGS \$23.50

T#9799 TRAN 2609 01/25/94 09:46:00

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COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 14, 1994, BETWEEN JACK M ROSSPANK and LOUISE A ROSSPANK, HIS WIFE, (referred to below as "Grantor"), whose address is 1836 GREEN RIVER DRIVE, SCHAUMBURG, IL 60194; and HERITAGE BANK OF SCHAUMBURG (referred to below as "Lender"), whose address is 1836 WEST SCHAUMBURG ROAD, SCHAUMBURG, IL 60194.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 30, 1988 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded January 3, 1989 in the Office of the Cook County Recorder as Document #89030865.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 184 IN CUTTER'S MILL UNIT THREE, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 18 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1836 GREEN RIVER DRIVE, SCHAUMBURG, IL 60194. The Real Property tax identification number is 07-17-321-008.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This Mortgage is to secure a certain Promissory Note 890150865 establishing a Home Equity Line of Credit in the amount of \$75,000.00 dated January 14, 1994 with an original maturity date of January 1, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to release all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
JACK M ROSSPANK

X [Signature]
LOUISE A ROSSPANK

LENDER:

HERITAGE BANK OF SCHAUMBURG

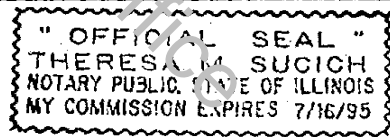
By: [Signature]
Authorized Officer

94078656

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

COUNTY OF COOK



On this day before me, the undersigned Notary Public, personally appeared JACK M ROSSPANK and LOUISE A ROSSPANK, HIS WIFE, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14th day of January, 19 94.

By Theresa M. SUCICH

Residing at Schaumburg, IL

Notary Public in and for the State of IL

My commission expires 7-16-95

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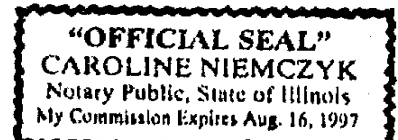
RI-1131
RE TITLE SERVICES #

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95982016

LENDER ACKNOWLEDGMENT



STATE OF Illinois
COUNTY OF Cook

On this 14 day of January, 1994, before me, the undersigned Notary Public, personally appeared Terri Sweich and known to me to be the authorized agent for the Lender, duly authorized by the Lender through its board of directors or otherwise, for the use and purpose therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Caroline Niemczyk Residing at Schaumburg, Ill
Notary Public in and for the State of Illinois My commission expires 8-16-97

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