

MAIL TO

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94078336

SUBORDINATION OF LIEN AGREEMENT

This agreement made this 31st day of December, 1993, between American National Bank as trustee under former agreement dated 10/1/87, hereinafter called "Borrower", and The First National Bank of Chicago, and known Successor to First Chicago Bank of Ravenswood, f/k/a/ Bank of Ravenswood, hereinafter called "Lien Holder", and Amber Mortgage, Inc. as trust# 10348308
701 Harger Rd., Suite 105, Oak Brook, IL 60521-1495, witnesseth:

Whereas, Borrower is the owner in fee of premises situated at 1347 N. Forest Ave. River Forest, IL 60305, described as follows:
The north 60 feet of the west 1/2 of block 1 in the subdivision of the north 1/2 of the southwest 1/4 of the northwest 1/4 (except the north 3 1/2 chains and except the west eight and fifty six one hundredths chains of that part lying north of the south three and one half chains and south of the north 260 feet (three and nine thousand three hundred ninety three ten thousandths chains) and also except the east 40 feet dedicated for street) in section 1, township 39 north, range 12, east of the third principal meridian, in Cook County, Illinois.
Permanent Tax Index #15-01-103-051

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 20th day of May, 1992, being made by Borrower to Lien Holder to secure payment of \$100,000 Dollars, and interest, and recorded in the Office of the Recorder/Registrar of Deeds of the County of Cook, on the 23rd day of July, 1992, as Document No. 9253778, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Amber Mortgage, Inc. is about to accept from Borrower a mortgage covering said premises hereinafter described, bearing date the 11th day of JANUARY, 1994, made by Borrower to Amber Mortgage, Inc. to secure \$203,000 Dollars and interest;

Now, therefore, in consideration of the premises and to induce Amber Mortgage, Inc. to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Amber Mortgage, Inc., the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, and with Amber Mortgage, Inc. that said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Amber Mortgage, Inc.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

Les W. Gack
Les W. Gack, First Chicago, Vice President
Nancy Presley
Nancy Presley, First Chicago, Assistant Vice President

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STATE OF ILLINOIS, Cook County, SS:

I, Laura Alvarez, a Notary Public in and for said county and state, do hereby certify that Les W. Gack and Nancy Presley personally known to me to be the same person(s) whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

OFFICIAL SEAL
LAURA ALVAREZ
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 02/25/96

Given under my hand and official seal, this 31st day of December, 1993.

Laura Alvarez
Notary Public

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