

UNOFFICIAL COPY

PREPARED BY: SWE (MORT)
FOR: UNITED MORTGAGE CORP
1644 W. ALGONQUIN RD.
MT. PROSPECT, IL 60056

94083720

DEPT-01 RECORDING \$23.50
100000 TRAM 6398 01/26/94 10:00:00
2193 2 M 25 - 033-3720
COOK COUNTY RECORDER

WHEN RECORDED MAIL TO:

Plaza Home Mortgage Bank
1820 E. First Street
Santa Ana, California 92705

Ln No. 391406/77

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that UNITED MORTGAGE CORP. a (corporation/partnership/sole proprietorship) with its principal offices at 1644 W Algonquin Rd., Mt. Prospect, IL 60056 ("Principal") does hereby make, constitute and appoint PLAZA HOME MORTGAGE BANK, FSB, with offices at 1820 E. First Street, Santa Ana, CA 92705 ("PLAZA"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact: One of the following: LuAnn Yancey or Donna Peoples or Janice Fleck or Shelby Ickes or Trisha Bettarini.

To execute, endorse, assign and deliver to PLAZA (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 8911 BLVD, 2A, PA
DES PLAINES, IL 60018 that is now or is hereafter in the possession of PLAZA as contemplated by the Concurrent Funding Lender Agreement dated September 16, 1993 which is currently in effect between Principal and PLAZA, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to PLAZA full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself.

Principal and PLAZA hereby acknowledge and agree that PLAZA has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note and the related Mortgage Rights and Documents) were, as contemplated by the Concurrent Funding Lender, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary of mortgages on the deed of trust or mortgage securing payment of the Promissory Note and immediately upon and concurrently with the closing of the loan, Principal and PLAZA do hereby agree that PLAZA is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke this Special Limited Irrevocable Power of Attorney or any of the powers conferred upon PLAZA hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which PLAZA is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon PLAZA, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and PLAZA shall have thereafter exercised such power, Principal hereby declares any such acts performed by PLAZA pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on: 1/4 1994, at Mt. Prospect, IL.

PRINCIPAL: [Signature]
Khaleq Elqumy - President

Witness: [Signature] (This area for Corporate Seal)

STATE OF ILLINOIS
COUNTY OF COOK SS

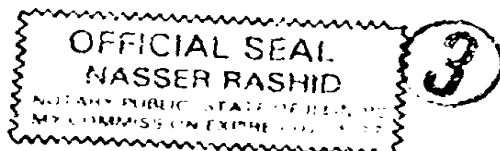
On _____ before me, personally appeared _____

personally known to me for proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

(This area for official notarial seal)

WITNESS MY HAND AND OFFICIAL SEAL

Signature: [Signature]
Name (Typed or Printed), Notary Public in for said State: Nasser Rashid



233

MAIL TO

COOK COUNTY CLERK'S OFFICE 94083720

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94083720

UNOFFICIAL COPY

THE LAND REFERRED TO IN THE COMMITMENT IS DESCRIBED AS FOLLOWS:

Parcel 1:

The East 37.50 feet of the West 113.83 feet of the North 1/2 of Lot 12 in Dempster Garden Homes Subdivision, being a Subdivision of part of the southeast 1/4 of Section 15, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Easements for ingress and egress for the use and benefit of Parcel 1 as defined and set forth on the Plat of Subdivision recorded as Document Number 17877299 and as created by Document Number 18909925, in Cook County, Illinois.

THIS COMMITMENT IS VALID ONLY IF SCHEDULE B IS ATTACHED

Property of Cook County Clerk's Office

Pin # 09-15-411-058

P/H 8911 Cedar Grove

Substance of 1/25/14

94083720

UNOFFICIAL COPY

Property of Cook County Clerk's Office

94083720