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FML93001545

LOAN NO. 6800072246

BI-WEEKLY LOAN MODIFICATION AGREEMENT

94084887

CF 71714 RW

MORTGAGORS: GARY M. KORHONEN AND EILEEN L. KORHONEN; HIS WIFE
MORTGAGEE: Financial Federal Trust and Savings Bank ~~XXX~~
~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~
PROPERTY ADDRESS: 12833 E. TANGLEWOOD CIRCLE PALOS PARK ILLINOIS 60464

LEGAL DESCRIPTION:

LOT 27 AND THE NORTH 80 FEET OF THE SOUTH 250.87 FEET OF LOT 37 IN SANDBURG GLEN, A PLANNED UNIT DEVELOPMENT, UNIT 1, OF PART OF THE EAST HALF OF THE NORTHWEST QUARTER AND PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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DEPT-01 RECORDING \$23.50
 T00000 TRAN 6299 01/26/94 11:18:00
 \$2342 *--24--084887
 COOK COUNTY RECORDER

PIN # 23-33-104-024-0000

Permanent Property Index Number: 23-33-104-024-0000

ORIGINAL MORTGAGE AND NOTE DATE:

01/13/94

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

175,000.00

ORIGINAL INTEREST RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 2009.42 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 306.35 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

03/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated _____ and recorded on _____ as document No. * described above are hereby modified as follows: *

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:

\$ 993.54

Escrow:

\$ 141.39

Total Bi-weekly Payment:

\$ 1,134.93

- The interest rate is reduced by .250% to 6.500%
 The date of your first bi-weekly payment will be 02/21/94



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