## UNOFFICIAL COPENANO 6800072246

## BLWEEKLY LOAN MODIFICATION AGREEMENT

94084882

MORTGAGORS:

GARY M. KORHONEN AND EILEEN L. KORHONEN; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank #300

KÁRRASÍ KYRENCÍRKÝK ÁRKRÁŠKÁKÁKÁK KRÁRRAKOKÍ ŠÍ

PROPERTY ADDRESS:

12833 E. TANGLEWOOD CIRCLE PALOS PARK ILLINOIS 60464

LEGAL DESCRIPTION:

> LOT 27 AND THE NORTH 80 FEET OF THE SOUTH 250.87 FEET OF LOT 37 IN SANDBURG GLEN, A PLANNES UNIT DEVELOPMENT, UNIT 1, OF PART OF THE EAST HALF OF THE NORTHWEST QUARTER AND PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-01 RECORDING

\$23.50

Teodor TRAN 6299 01/26/94 11:18:00 92342 \* \*\*--\*94--084887 COOK COUNTY RECORDER

PIN # 23-33-104-024-0000

Permanent Property 'mx Number:

23-33-104-024-0000

ORIGINAL MORTGAGE AND NOTE DATE:

01/13/94

REMAINING my Clan MORTGAGE AMOUNT:

ORIGINAL MORTGAGE

AMOUNT:

175,000.00

ORIGINAL INTEREST RATE:

6.750

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

2009.42 payable on the first day of each wonth and due on or before the 15th day of each month.

MONTRLY ESCROW PAYMENT:

306.35 payable on the first day of each month are due on or before the 15th day of each month.

FIRST PAYMENT DATE:

03/01/94

MORTGAGE TERM:

120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated and recorded on as document No. \* described above are hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

Escrow:

\$ 993.54

\$ 141.39

Total Bi-weekly Payment:

PLACE LANDERSON

The interest rate is reduced by \_\_250% to \_62506 \*\*\* The date of your first bi-weekly payment, will be 02/21/94 2.

MI.0093

PREPARED BY: ROLERTA J. SADWSILL C. MAIL TO: FINANCIA KEDERAL TRUSC EAVINGS BANK OPY 1401 N. LARKIN AVE 1401 N. LARKIN AVE 60435

3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- 4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

this Agreement.	an obligations under said Mortgage and Note and
Dated this 13 day of	January , 19 94 .
FINANCIAL FEDERAL TRUST AND SAVINGS BANK:	
BY: Judy C. 160.	GARY M. RHONEN
ATTEST:  Wice President	ETLEEN L. KORHOVEN
STATE OF ILLINOIS  COUNTY OF COOK  STATE OF ILLINOIS	SS.
1, The Underspread do hereby certify that GAR	) Notary Public in and for said county and state Y M. KORHONEN AND EILEEN L. KORHONEN HIS WIFE
instrument, appeared before me th	same persons whose names are subscribed to the foregoing his day in person, and acknowledged that they signed and heir free and voluntary act, for the uses and purposes

OFFICIAL BEAL

13 day of January 19

My Commission Expires:

Given under my hand and official seal, this \_\_\_

therein set forth.