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SUBORDINATION AGREEMENT

94089951

THIS AGREEMENT made as of this 1st day of December, 1993, by and between OXFORD BANK & TRUST ("Lienholder") and CITIBANK, FEDERAL SAVINGS BANK AT THE PROPERTY OF THE SAULE OF

WHEREAS, JACK B. PASS AND RUTH PASS, husband and wife, as joint tenants, ("Borrowers") executed and delivered to Lienholder a mortgage dated APRIL 25, 1992 file of record on JUNE 8, 1992 with the County Recorder of COOK County, Illinois, as Document RNDEP\$240 RECORDER 11:56:00 \$25.00 following described property located in said county and state (the "Property212 TRAN 5075 01/27/94 11:56:00 \$7607 \$ \$7607

where is Porrower executed and delivered to CITIBANK, FEDERAL SAVINGS BANK mortgage on the above risc ibed Property dated TOWALY of 14, 1994 filled of record on 19, with the County Recorder of the county of 1904, Illinois, as Document 19, 1904, and in the amount of \$39,000.00, and

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to CITISANA, FEDERAL SAVINGS BANK, in all respects senior, prior and superior to the aforesaid mortgage to I lambolder.

NOW THEREFORE, for good and valuable consideration, and in order to induce CITIBANK, FEDERAL SAVINGS BANK to advance funds up on its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of OXFO/3 BANK & TRUST mortgage, and all extensions, modifications and renewals thereof and all advances \$\rho\$ future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of the CITIBANK, FEDERAL SAVINGS BANK mortgage, and all right, title, lien and interest acquired by CITIBANK, FEDERAL SAVINGS BANK, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter, acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

RECORDING RAN YMR

STATE OF ILLINOIS)
) SE
COUNTY OF DUPAGE)

Lienholder: OXFORD BAN' & TRUST

By The Parish

Its Acom affice

The foregoing instrument was acknowledged before me this 1st day of December, 1993, by John & Schwarm and Jean Ridgeway, of OXFORD BANK & TRUST a corporation under the laws of the United States of America, on behalf of this corporation.

Notary Public

PRESONALDBY: OXFORD SIGNER TRUET

MAIL TO! 1100 W LAKE ST

DITISON IL WOLD

OFFICIAL SEAL
SOPHIAG. FOUNTAS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2/22/97

3384

Property or Coot County Clert's Office

\$4,05933

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DESCRIPTION OF PROPERTY

ITEM 1.

UNIT 607 AS DESCRIBED IN SURVEY DELINEATED ON AND ATTACHED TO AND A PART OF DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE 23RD DAY OF FEBRUARY, 1979 AS DOCUMENT NUMBER 3077410.

ITEM 2.

AN UNDIVIDED 1.736% INTEREST (EXCEPT THE UNITS DELINEATED AND DESCRIBED IN SAID SURVEY) IN AND TO THE FOLLOWING DESCRIBED PREMISES:

THAT PART OF THE SOUTH HALF (1/2) OF THE SOUND TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIR MINICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTH HALF (1/2) OF THE SOUTHEAST QUARTER (1/4) OF SAID SECTION 32 WITH THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF MIL'NAUKEE AVENUE AS ESTABLISHED BY DOCUMENT NUMBER 2492593; THENCE SOUTHEAS (1PLY ALONG SAID SOUTHWESTERLY RIGHT-OF-WAY LINE A DISTANCE OF 512.83 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 26.67 FEET TO THE POINT OF BEGINNING; THENCE SOUTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 256.18 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 17.67 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 49.67 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 32.67 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 32.67 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 32.67 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 49.67 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 29.99 FEET; HENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 29.99 FEET; HENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 29.99 FEET; HENCE NORTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 29.99 FEET; HENCE NORTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 25.61.0 FEET TO THE POINT OF THE BEGINNING.

ALSO

COMMENCING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTH HALF (1/2) OF THE SOUTHEAST QUARTER OF SAID SECTION 32 WITH THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF MILWAUKEE AVENUE AS ESTABLISHED BY DOCUMENT NUMBER 2492593; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY RIGHT-OF-WAY LINE A DISTANCE OF 512.83 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 125.04 FEET TO THE POINT OF BEGINNING; THENCE MORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 20.00 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 19 J4 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 37.33 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 5.50 FEET; THENCE SOUTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 15.33 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES TO THE LAST (ESCRIBED LINE A DISTANCE OF 70.50 FEET: THENCE SOUTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 22.00 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES 10 THE LAST DESCRIBED LINE A DISTANCE OF 19.37 FEET; THENCE SOUTHEASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 20.00 FEET: THENCE NORTHEASTERLY AT FIGHT ANGLES TO THE LAST DESCRIBED LINE A DISTANCE OF 122.41 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THE ENTIRE PORTION THEREOF LYING ABOVE AND EXTENDING UPWARD FROM AN INCLINED PLANE HAVING AN ELEVATION OF 661.9 FEET ABOVE U.S.G.S. DATUM /LONG THE NORTHERLY BOUNDARY THEREOF, AND AN ELEVATION OF 663.4 FEET ABOVE SAID DATUM ALONG THE SOUTHERLY BOUNDARY THEREOF.

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