

UNOFFICIAL COPY

21-01-193705-0

HIGHLIGHTED AREAS TO BE COMPLETED ON ORIGINAL DOCUMENT AT LOAN CLOSING

SUBORDINATION OF LIEN

One trust deed or mortgage to another

94090957

The above space for Recorders use only

DC 310106

WHEREAS, DAVID B. SCOTT AND KAREN R. SCOTT, HIS WIFE

by A MORTGAGE dated MARCH 10, 1993 and recorded in the Recorder's Office of COOK County, Illinois, on MARCH 15, 1993 as Document 93193600 did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS certain premises in COOK County, Illinois, described as follows:

THE EAST 1/2 OF LOT 462 AND ALL OF LOT 463 IN GEORGE F. NIXON AND COMPANY'S CIVIC CENTER ADDITION TO WESTCHESTER IN THE ESTATE 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 15-20-400 032

to secure A note for TEN THOUSAND AND 00/100THS----- Dollars with interest payable as therein provided; and

WHEREAS, the said DAVID B. SCOTT AND KAREN R. SCOTT, HIS WIFE by A MORTGAGE dated 1-21-74 and recorded in said Recorder's Office on , as Document 94090955 did convey unto WILLIAM BLOCK AND COMPANY the said premises to secure A note for EIGHTY THOUSAND AND 00/100THS----- Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described ABOVE held by ST. PAUL FEDERAL BANK FOR SAVINGS for collection, pledge or in trust for any person, firm or corporation; and as sole owner and not as agent

WHEREAS, said owner wishes to subordinate the lien of the MORTGAGE first described to the lien of the MORTGAGE recorded as document No. 94090955 secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to WILLIAM BLOCK AND COMPANY in hand paid, the said MORTGAGEE does hereby covenant and agree with the said ST. PAUL FEDERAL BANK FOR SAVINGS *as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described* that the lien of the note owned by said ST. PAUL FEDERAL BANK FOR SAVINGS and of the MORTGAGE securing the same shall be and remain all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said WILLIAM BLOCK AND COMPANY as aforesaid for all advances made or to be made on the note secured by said last named MORTGAGEE and for all other purposes specified therein.

WITNESS the hand and seal of said this 18TH day of JANUARY, A.D. 1994

JOSEPH R. LIPTAK (Signed) A.V.P.

State of Illinois,) County of) SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal (Date)

(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME ST. PAUL FEDERAL BANK ADDRESS 6201 W. CERMAK RD. CITY BERWYN, IL. 60402 STATE OR RECORDER'S OFFICE BOX NO.

This Instrument Prepared By: NAME JOSEPH R. LIPTAK ADDRESS 6201 W. CERMAK RD. BERWYN, IL. 60402

220 15

Handwritten initials and numbers

UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

24 JAN 27 PM 1:55

94090957

Property of Cook County Clerk's Office