

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

94101352

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WHEREAS, CITIBANK FEDERAL SAVINGS BANK THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 285,000.00 SECURED BY A MORTGAGE EXECUTED BY FREDERICK C. LOWINGER AND LYNN T. LOWINGER DATED APRIL 13, 1993 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON APRIL 23, 1993 AS DOCUMENT NUMBER 93301309 ENCUMBERING THE FOLLOWING PARCEL OF REAL ESTATE LEGALLY DESCRIBED AS:
PARCEL 1:

LOT 6 IN WILSON ESTATE SUBDIVISION BEING A SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE NORTH 1/2 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:
EASEMENTS FOR INGRESS AND EGRESS, DRIVEWAY, WALKWAY AND UTILITIES AS CREATED BY DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED JUNE 23, 1987 AS DOCUMENT 87343066 AND AS SHOWN ON PLAT OF SUBDIVISION RECORDED JUNE 23, 1987 AS DOCUMENT 87343076.

PROPERTY ADDRESS: 305 GREENLEAF STREET, EVANSTON, IL 60202
PROPERTY INDEX NUMBER: 11-19-209-024

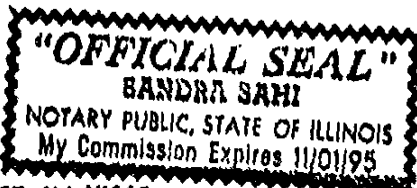
WHEREAS, THE NOTE SECURED BY THE ABOVE MORTGAGE IS HELD BY THE SUBORDINATING LENDER AS SOLE OWNER AND NOT AS AN AGENT FOR COLLECTION, AND IS NOT PLEDGED OR ENTRUSTED TO THE SUBORDINATING LENDER ON BEHALF OF ANY PERSON, FIRM OR CORPORATION.

NOW THEREFORE, CITIBANK FEDERAL SAVINGS BANK DOES HEREBY SUBORDINATE ITS MORTGAGE NOTED ABOVE TO THAT OF THE MORTGAGE NOTED BELOW, AND DOES FURTHER CONSENT AND AGREE THAT THE LIEN OF ITS NOTE DESCRIBED ABOVE AND ITS MORTGAGE SECURING THE SAME PARCEL DESCRIBED ABOVE SHALL BE AND REMAIN AT ALL TIMES A SECOND MORTGAGE UPON THE PREMISES THEREBY CONVEYED.

WHEREAS, THE NORTHERN TRUST COMPANY IS THE HOLDER OF A NOTE IN THE AMOUNT OF \$ 487,000.00 DATED JANUARY 18, 1994 AND SECURED BY A MORTGAGE EXECUTED BY FREDERICK C. LOWINGER AND LYNN T. LOWINGER

AND RECORDED AS DOCUMENT 94101351

IN WITNESS WHEREOF, Daniel J. Bishop AND Harold M. Cygan OF CITIBANK FEDERAL SAVINGS BANK HAVE DULY EXECUTED THIS SUBORDINATION AGREEMENT ON THIS 19 DAY OF JANUARY, 1994.



Daniel J. Bishop
Harold M. Cygan SECRETARY

STATE OF ILLINOIS
COUNTY OF COOK

I, Sandra Sahi A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT Daniel J. Bishop AND Harold M. Cygan OF CITIBANK FEDERAL SAVINGS BANK WHO ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH. GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 19 DAY OF JANUARY, 1994.

Box 533

Sandra Sahi
(NOTARY PUBLIC)

AN 7462173 DB 2-2-94

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

94 JAN 31 AM 10:01

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Property of Cook County Clerk's Office

Prepared by mail to
Northern Trust Co
5 S LaSalle St.
Chicago, Ill
County Dept