

UNOFFICIAL COPY

94106608

This Subordination Agreement is made this 6TH day of JANUARY 19 94 by FIRST ILLINOIS BANKOR WILMETTE, N/K/A BANK ONE, CHICAGO, ILLINOIS (hereinafter referred to as "Prior Party")

- 1. Prior Party is the owner and/or holder of the following loan documents and of the Note evidencing the indebtedness secured thereby:
    - A. Mortgage (or Trust Deed) dated JULY 28, 1989 and recorded SEPTEMBER 8, 1989 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 89423432 made by PAUL R. KNOBEL AND CATHERINE R. KNOBEL, HIS WIFE to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property").
    - B. Assignment of Rents dated NA and recorded NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
    - C. Other: NA
- P. I. N. //05-33-104-003 AND 05-33-104-004  
 PROPERTY ADDRESS: 715 HARVARD STREET  
 WILMETTE, IL. 60091

JAN 12 1994

Box 260

All of which are described documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with BANK ONE ASSOCIATED FINANCIAL SERVICES ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereinafter referred to:

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated JANUARY 12, 19 94 made by PAUL R. KNOBEL AND CATHERINE R. KNOBEL in favor of Bank and recorded on 2-1-94 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 94106606
- (b) Assignment of Rents dated NA made by NA in favor of Bank and recorded on NA in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
- (c) Other: NA

DEPT-01 RECORDING \$23.00  
 T80011 TRAN 9715 02/01/94 15:39:00  
 #2901 # \*-94-106608  
 COOK COUNTY RECORDER

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall inure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.  
This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, ILLINOIS  
 By: [Signature]  
 Vice President

ATTEST:  
 By: [Signature] David Heffner  
 Its: CONSUMER CREDIT OFFICER

"OFFICIAL SEAL"  
 SHERRI P. SEIDLER  
 Notary Public, State of Illinois  
 My Commission Expires 3/2/97



I, SHERRI P. SEIDLER, Notary Public in and for said County of COOK, in the State aforesaid, DO HEREBY CERTIFY that DAVID HEFFNER personally known to me (the same persons whose names are subscribed to in the foregoing instrument, appeared before me this 6TH day of JANUARY 19 94 and voluntarily act for the uses and purposes therein set forth. My Commission Expires 3/2/97

Document Prepared by PATRICIA CAUSWELL  
 To Be Returned to: BANK ONE, CHICAGO, ILLINOIS  
 P.O. BOX 7070  
 ROSEMONT, IL. 60018-7070  
 Attention: LOAN OPERATIONS

STATE OF ILLINOIS, CHICAGO, ILLINOIS

2300

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# UNOFFICIAL COPY

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DECEMBER 1991

LOTS 4 AND 5 (EXCEPT THE SOUTH 25 FEET OF LOT 5) IN BLOCK 4 IN SEGER'S SUBDIVISION OF LOT 5 IN THE NORTH WEST QUARTER OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

LEGAL DESCRIPTION:

TAXES: 05-33-101-003 AND 05-33-101-001

PROPERTY ADDRESS: 715 HARVARD STREET WILMETTE, IL 60091

CLERK OF COOK COUNTY  
RECORDS SECTION  
111 N. LAUREL STREET  
CHICAGO, ILLINOIS 60602

Property of Cook County Clerk's Office