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**EVERGREEN** BANK

ANNIGNMENT OF BENTS

25 4

TIRST NATIONAL BANK OF BYERGREEN PARK 4900 WHAT 95TH STREET DAK LAWN, IL 60413

This Assignment of Rente mode this 28th day of Juntary , 19 94

KNOW ALL MEN BY THREE PRESENTS that First National Bank of Evergroon Park, as Trustee U/T/A Datud October 4, 1991, A/K/A Tr. #12075

(hersinafter called "Pirst Party"), in consideration of One and 00/100 Dollar (\$1.00), to it in hand paid, and of other good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged and confessed, does hereby assign, transfer and set over unto

PIRST NATIONAL BANK OF EVERGREEN PARK,

existing under the laws of the Incled States of America, its successors and essigns (hersinafter called the "Second Party"), all the roots, earnings, income, issues and profile of and from the cal case and promises horeinafter described which are now due and which may hereafter become due, payable or collectible under or by virtue of any lease, whether write a or verbal, or any letting of, possession, or any agreement for the use or occupancy of, any part of the real estate and premises hereinafter described, which said First Party may have heretofore made or agreed to be may hereafter make or agree to, or which may be made or agreed to it by the Second Party under the power herein g and d: it being the intention berenf to make and establish an absolute transfer and assignment of all such jeases and agreements and all the renta, earnings, issues, incon..., at profite thereunder, unto the Second Party herein, all relating to the real estate and premises in the County of State of Illinois, and described as follows, to wit:

THE WEST 191,00 PEET OF THE EAST 505,00 FEET OF THAT PART OF LOT 2 LYING SOUTH OF THE SOUTH LINE OF 120TH STREET IN ALSIP INDUSTRIAL PARTNERS SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAS 1 1/2 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 24-29-201-023-0000

PROPERTY ADDRESS: 5621-43 WEST 120T1 STREET, ALSIP, 1L 60658

and charges which may be accrued or may hereafter accrue under said Morgage, have been fully paid.

hereby releasing and waiving all rights, if any, of First Party under and by virtue of the Homestead Exemption Caws of the State of Illinois.

This instrument is given to secure payment of the principal sum and the interest of or apon a certain loan for SIX Hundrud Thousand atted 00/100青年有用大名本作在日本在本本本本本本本本本本本本本本本本本本本本本本本本本 (Dollies) / 本本本本 secured by Mortgage to FIRST NATIONAL BANK OF EVERGREEN PARK, 4900 WEST 95TH STREET, OAK LAWN, HAINOIS 40453 K OP EVERGREEN PARK, 4900 WEST STREET, OAK LAWN, H.LINOIS 40453

\_\_\_\_\_\_, and filed for record in the Office of the Recorder of Deeds of \_\_\_\_\_\_\_Cook \_\_\_\_\_County, Illinois, converge the instrument shall remain in full force and check until said loss and the interest thereon, and all other costs we under said Mortgage, have been fully paid.

\*\*Fault exists in the payment of principal or interest or high performance of the terms or conditions lots secured thereby.

\*\*OP EVERGREEN PARK, 4900 WEST STREET, OAK LAWN, H.LINOIS 40453

\*\*County, Illinois, converge the interest or light performance of the terms or conditions lots secured thereby.

\*\*OP EVERGREEN PARK, 4900 WEST STREET, OAK LAWN, H.LINOIS 40453

\*\*County, Illinois, converge the interest or light loss and the interest thereon, and all other costs we under said Mortgage, have been fully paid. as Mongages, dated January 28, 1994 real estate and premises hereinabove described, and this instrument shall remain in full force and tried until raid loan and the interest thereon, and all other costs

This assignment shall not become operative until a default exists in the payment of principal or interest or in the performance of the terms or conditions contained in the Mortgage herein referred to and in the Note secured thereby.

Without limitation of any of the legal rights of Second Party as the absolute assignee of the rents, leaves, and profile of cell real estate and premises above described, and by way of enumeration only. First Party hereby covenents and agrees that in the event of any default by the Tirst Party under the said Mortgage above described, the First Party will, whether before or after the Note or Notes secured by said Mortgage is or are declared to be immediately due in accordance with the terms of said Mortgage, or whether before or after the institution of any legal proceedings to foreclose the lien of said Mortgage, or select or after any said therain, forthwith, upon demand of Second Party, surrender to Second Party, and Second Party shall be entitled to take actual posser to fig. the said real estate and premises hereinabove described, or of any part thereof, personally or by its agent or attorneys, as for condition broken, and, in its discretion, may with or without force and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said dor gage, enter upon, take and maintain possession of all or any part of said real estate and premises hereinabove described, together with all documents, books, record, to pers, and accounts of First Party relating thereto, and may exclude the First Party, its agents, or servents, wholly therefrom, and may, in its own name, as assigned under this assignment, hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof, either personally or by its agents, and may, at the expense of the mortgaged property, from time to time, either by purchase, repaid or construction make all necessary or proper repairs, renewals, replacements, useful alterations, additions, betterments, and improvements to the said real estate and premises as to it may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as to it may seem fit, including leases for terms expiring beyond the maturity of the indebtedness secured by said Mortgage, and may cancel any lease or sublesse for any cause or on any ground which would entitle the First Party to cancel the same, and in every such case the Second Party shall have the right to manage and operate the said real extate and premises, and to carry on the business thereof, as it shall deem best, and the Second Party shall be entitled to collect and receive all carnings, revenues, rents, issues, profits, and income of the same, and any part thereof, and, after deducting the expenses of conducting the business thereof and of all maintenance, repairs, renewels, replacements, alterations, additions, betterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Second Party and of its attorneys, agents, clerks, servents, and others employed by it properly engaged and employed, for services rendered in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further sums as may be sufficient to indemnify the Second Party against any liability, loss or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Second Party hereunder, the Second Party may apply any and all monies erising as aforesaid:

This instrument was prepared by: () FIRST NATIONAL BANK OF EVERGREEN PARK Business Banking Conter 4900 W. 95th Street Oak Lawn, Illinois 60453 RETURN TO: BOX 223

BOX 333

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## **UNOFFICIAL COPY**

Property of Cook County Clerk's Office

94108182

## UNOFFICIAL COPY

RIDER ATTACHED TO ASSIGNMENT OF RENTS TO First National Bank of Evergreen Park

DATED January 28, 1994

**UNDER TRUST NO. 12075** 

THIS ASSIGNMENT OF RENTS, is executed by FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, in the exercise of powers and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of FIRST NATIONAL BANK OF EVERGREEN PARK personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either expressed or implied herein or therein contained, all such liability, if any being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as First National Bank of Evergreen Park, personally, in concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the corner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage creaters, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

FIRST NATIONAL BANK OF EVERGREEN PARK Not Individually, but as Trustee Under Trust No. 12075

Sr. Vice President & Trust Officer

ATTEST:

Assistant Trust Officer

9410818

GIVEN under my hand and notarial seal this day of, 19_	··············
At a Shill	My commission expires

## **UNOFFICIAL COPY**

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