

UNOFFICIAL COPY

94109089

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Prepared by
South Chicago Bank
9200 South Commercial Avenue
Chicago, Illinois 60617
(312) 768-1400
"Lender"

MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR
RICARDO SANCHEZ
CRISTINA SANCHEZ

BORROWER
RICARDO SANCHEZ
CRISTINA SANCHEZ

DEPT-01 RECORDING \$23.50
T:0011 TRAN 9741 02/02/94 09:46:00
\$3116 + *-94-109089
COOK COUNTY RECORDER

ADDRESS
10755 AVENUE F
CHICAGO, IL 60617
TELEPHONE NO. 312-375-6143
IDENTIFICATION NO.

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CHICAGO, IL 60617
TELEPHONE NO. 312-375-6143
IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 1ST day of JANUARY, 1994, is executed by and between the parties indicated below and Lender.

A. On JUNE 16, 1992, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FORTY-FIVE THOUSAND SEVEN HUNDRED AND NO/100 Dollars (\$ 45,700.00), which Note was

secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date JUNE 18, 1992 as Document No. 92442589 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents"

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JULY 1, 2002, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JANUARY 1, 1994, the unpaid principal balance due under the Note was \$ 40,663.16, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property, free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, set off or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

INTEREST RATE 6.50%
MATURITY 07/01/02

SCHEDULE A

LOT THIRTY THREE (33) IN ARTHUR G. RATHJE'S GOVERNOR ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 17 1/2 FEET OF THE NORTH HALF OF THE NORTH EAST FRACTIONAL QUARTER OF SECTION 17, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH FORTY (40) FEET AND THE SOUTH THIRTY THREE (33) FEET THEREOF, IN COOK COUNTY, ILLINOIS

Address of Real Property
10755 AVENUE F
CHICAGO, IL 60617

Permanent Index No.(s): 26-17-205-016-0000

SCHEDULE B

2350

R2-70
De Reg. 92442589

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GRANTOR: RICARDO SANCHEZ

GRANTOR: CRISTINA SANCHEZ

Ricardo Sanchez
RICARDO SANCHEZ
RICARDO SANCHEZ AND CRISTINA SANCHEZ, HIS WIFE
GRANTOR.

Cristina Sanchez
CRISTINA SANCHEZ
CRISTINA SANCHEZ AND RICARDO SANCHEZ, HER HUSBAND
GRANTOR.

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

BORROWER:

Ricardo Sanchez
RICARDO SANCHEZ

Cristina Sanchez
CRISTINA SANCHEZ

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: SOUTH CHICAGO BANK

Jose P. Pena
JOSE P. PENA
ASSISTANT VICE PRESIDENT

State of IL)
County of COOK) ss.

State of IL)
County of COOK) ss.

Gwen Jonquet, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ricardo & Cristina Sanchez personally known to me to be the same person S whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the signed, sealed and delivered the said instrument as the free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 24th day of January 1997 by Jose P. Pena as Assistant Vice President on behalf of the South Chicago Bank

Given under my hand and official seal, this 24th day of January 1997

Given under my hand and official seal, this 24th day of January 1997

Commission expires: 7/21/97

OFFICIAL SEAL
GWEN JONQUET
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/21/97