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DEPT-01 RECORDING \$27.50
T#1888 TRAN 5530 02/02/94 13:51:00
#3275 # *--94-110244
COOK COUNTY RECORDER

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT MORTGAGE SERVICES, INC., a Michigan Corporation, does hereby certify that CHIEF FINANCIAL GROUP of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto THEODORE J. SACLARIDES AND ELENA E. SACLARIDES, HUSBAND AND WIFE heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date July 1, 1993, and recorded in the Recorder's Office of Cook County, in the State of Illinois, as document No. 93529810, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining. This document also releases the Assignment dated July 9, 1993 recorded in Document #93529811..

Permanent Real Estate Index Number(s): 04-24-391-026

Address(es) of premises: 342 Ingram Lane, Northfield, IL

Signed, sealed and delivered January 14, 1994.

Witnesses:

Jeanette M. Bentley

OLD KENT MORTGAGE SERVICES, INC

By Joyce E. Wong
Joyce E. Wong

Its: Customer Service Officer

Dung T. Chung

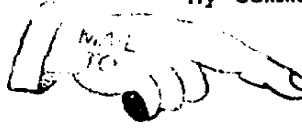
State of Michigan)
) ss.
County of Kent)

On January 14, 1994, before me, a Notary Public in and for said County, appeared Joyce E. Wong to me personally know, and being duly sworn did say, that she is Customer Service Officer of Old Kent Mortgage Services, Inc and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley

Notary Public, Kent County, Michigan
My Commission expires August 21, 1995

This instrument was drafted by:
Jeanette Bentley
Old Kent Mortgage Services, Inc.
1830 East Paris Road
Grand Rapids, MI 49546
A/C #537533



Return to:
Theodore J. Saclarides
Elena E. Saclarides
342 Ingram Lane
Northfield, IL 60093

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Property of Cook County Clerk's Office

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AFTER RECORDING MAIL TO:

OLD KENT BANK AND TRUST COMPANY
28 NORTH GROVE AVENUE
ELGIN, ILLINOIS 60120
PATRY HAUGABOOK, X316

LOAN NO. 053753-3

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 1, 1993. The mortgagor is
THOMAS J. SACLARIDES and ELENA E. SACLARIDES, HUSBAND AND WIFE

("Borrower").

This Security Instrument is given to CHIEF FINANCIAL GROUP,

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is
1170 ROSELLE ROAD, SUITE 107, SCHAUMBURG, IL 60195 ("Lender").

Borrower owes Lender the principal sum of Three Hundred Eight Thousand Dollars and
00/100 Dollars (U.S. \$ 308,000.00). This debt is

evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly
payments, with the full debt, if not paid earlier, due and payable on August 1, 2008. This Security

instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph

to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements
under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to

Lender the following described property located in COOK
County, Illinois:

THE EAST 1/2 OF LOT 3 (EXCEPT THE NORTH 100 FEET THEREOF) LOTS 4 AND 5 (EXCEPT
THE NORTH 100 FEET THEREOF) AND THE NORTH 40 FEET OF LOT 6 IN BLOCK 5 IN
GEORGE F. NIXON AND COMPANY'S HOME BUDGET ADDITION TO NORTHFIELD, A SUBDIVI-
SION OF LOT 20 AND THE WEST 1/2 OF LOT 19 IN COUNTY CLERK'S DIVISION OF
SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN
IN COOK COUNTY, ILLINOIS.

93529810

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04-24-301-026

which has the address of

342 INGRAM LANE
[Street]

NORTHFIELD
[City]

60093
[Zip Code]

("Property Address");

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TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements,
servitudes, and fixtures now or hereafter a part of the property. All replacements and additions shall also be
covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
encumbrances of record.

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