

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60645-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK
3876 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60645-3631



SEND TAX NOTICES TO:

JAKOB BAKST and MALKA A/K/A MARILYN BAKST
6304 N. MONTICELLO
CHICAGO, IL 60659

DEPT-01 RECORDING \$23.50
T00011 TRAN 9794 02/03/94 16:04:00
54075 : * -94-115621
COOK COUNTY RECORDER

94115621

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 26, 1994, BETWEEN JAKOB BAKST and MALKA A/K/A MARILYN BAKST, JAKOB BAKST AND MALKA BAKST AKA MARILYN BAKST, HIS WIFE, AS JOINT TENANTS., (referred to below as "Grantor"), whose address is 6304 N. MONTICELLO, CHICAGO, IL 60659, and BRICKYARD BANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60645-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 16, 1991 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED OCTOBER 3, 1991 AS DOCUMENT NO. 91518436 TO SECURE AN INDEBTEDNESS OF \$80,000.00, AND A MODIFICATION FOR AN ADDITIONAL LOAN ON DECEMBER 29, 1992.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE NORTH 4 FEET OF LOT 25 AND LOT 26 IN BLOCK 4 IN OLIVER SALINGER AND COMPANY'S 7TH KIMBALL BOULEVARD ADDITION TO NORTH EDGEWATER, BEING A SUBDIVISION IN THE NORTH EAST 1/4 AND THE NORTH WEST FRACTIONAL QUARTER OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH AND SOUTH OF THE INDIAN BOUNDARY LINE, COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6304 N. MONTICELLO, CHICAGO, IL 60659. The Real Property tax identification number is 13-02-105-041.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

GRANTOR HAS RECEIVED AN ADDITIONAL LOAN IN THE PRINCIPAL AMOUNT OF \$200,000.00 SAID ADDITIONAL LOAN IS EVIDENCED BY A SEPERATE CHANGE IN TERMS AGREEMENT DATED JANUARY 26, 1994. THE CURRENT BALANCE OF THE NOTES ABOVE DESCRIBED AND THE ADDITIONAL ADVANCE HAVE BEEN COMBINED AND THE NEW COMBINED LOAN IS EVIDENCED BY A CHANGE IN TERMS AGREEMENT (AGREEMENT). SAID AGREEMENT IS SECURED BY THE PROPERTY PURSUANT TO THE TERMS OF THE MORTGAGE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Jakob Bakst
JAKOB BAKST

X Malka AKA Marilyn Bakst
MALKA A/K/A MARILYN BAKST

LENDER:

BRICKYARD BANK

By: Conrad Diggins
Authorized Officer



23.50

Property of Cook County, Illinois
Equity Title
415 N. Lincolnwood
Chicago, IL 60645

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) 88
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **JAKOB BAKST and MALKA AK/A MARILYN BAKST**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 26th day of January, 19 94.

By Mary Ann Miller Residing at 6676 N. Lincoln Ave., Lincolnwood, IL
Notary Public in and for the State of Illinois My commission expires _____

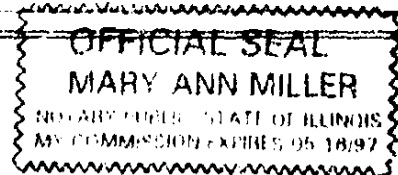
LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) 88
COUNTY OF Cook)



On the 26th day of January, 19 94, before me, the undersigned Notary Public, personally appeared Carroll Griffin and known to me to be the Brickyard Bank Loan Officer, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Ann Miller Residing at 6676 N. Lincoln Ave., Lincolnwood, IL
Notary Public in and for the State of Illinois My commission expires _____



Property of Cook County Clerk's Office

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