

94115374

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## SUBORDINATION OF LIEN

One Mortgage to Another

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P22

WHEREAS, Timothy S. Benton and Nancy S. Benton, His Wife, Mortgagors, by a Mortgage dated September 18, 1990 and recorded in the Recorder's Office of Cook County, Illinois, October 2, 1990 as Document Number 90478665 and 90478666 did convey unto the FIRST BANK OF HIGHLAND PARK F/K/A BANK OF HIGHLAND PARK certain premises in Cook County, Illinois, described as

LOT 16 IN FIRST ADDITION TO GLENVIEW MEADOWS, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN RECORDER'S OFFICE IN BOOK 425 PAGE 14 AS DOCUMENT NUMBER 15910628 IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 809 PUCHO LANE, GLENVIEW, IL 60025  
PERMANENT INDEX NUMBER: 05-31-324-035

to secure their Note for Twenty five thousand and No/100 (\$25,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the said Timothy S. Benton and Nancy S. Benton have caused to be executed a Mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office on 2-3-94 as Document Number 94115373 which did convey unto Chemical Bank, N.A. Its Successors and/or Its Assigns, an \_\_\_\_\_ corporation, as Mortgagee, the said premises to secure payment of their Installment Note in the amount of One hundred three and No/100 (\$103,000.00) DOLLARS with interest, payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by FIRST BANK OF HIGHLAND PARK F/K/A BANK OF HIGHLAND PARK as sole owner; and

WHEREAS, said owner wishes to subordinate the lien of Mortgage first described to the lien of the Mortgage document secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR in hand paid, the said FIRST BANK OF HIGHLAND PARK F/K/A BANK OF HIGHLAND PARK does hereby covenant and agree with the said Chemical Bank, N.A. Its Successors and/or Its Assigns as Mortgagee, for the use and benefit of the legal holder of the Note secured by said Mortgage secondly herein described, that the lien of the Note owned by said FIRST BANK OF HIGHLAND PARK F/K/A BANK OF HIGHLAND PARK and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject and subordinate to the lien of the Mortgage to said Chemical Bank, N.A. Its Successors and/or Its Assigns, Mortgagee, for all advances made on said secondly described Note, which consists of One hundred three and No/100 (\$103,000.00) DOLLARS secured by said first named Mortgage and for all other purposes specified therein.

Dated at HIGHLAND PARK, ILLINOIS, this 21st day of January, 1994

Witness the hand and seal of the Mortgagee the day and year first above written.

ATTEST: FIRST BANK OF HIGHLAND PARK F/K/A BANK OF HIGHLAND PARK

Joseph M. Zaccari, Jr.  
Vice President

Melina M. Ovassapian  
Assistant Vice President

STATE OF ILLINOIS )  
                                  ) SS.  
COUNTY OF LAKE )

I, Nanci K. Hillman, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Joseph M. Zaccari, Jr., Vice President of FIRST BANK OF HIGHLAND PARK, and Melina M. Ovassapian, Assistant Vice President of said Corporation, who are personally known to me to be the same persons whose name are subscribed to the foregoing instrument as such Vice President and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Assistant Vice President then and there acknowledged that, as custodian of the corporation seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 21st day of January, 1994. My commission expires 03-27, 1995.

Nanci K. Hillman  
Notary Public

PREPARED BY: M. Ovassapian  
PLEASE RETURN TO: FIRST BANK OF HIGHLAND PARK, 1835 First Street, Highland Park, IL 60035 Attn: Melina M. Ovassapian



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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE  
1111 N. DEARBORN ST.  
CHICAGO, IL 60610

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